

## 12<sup>th</sup> IEA-IETA-EPRI Annual Workshop on Greenhouse Gas Emission Trading 15-16 October 2012

*IEA Headquarters, 9 Rue de la Fédération, 75015 Paris, France  
Métro : Bir-Hakeim (Line 6), RER C : Champ de Mars – Tour Eiffel  
<http://www.iea.org/textbase/about/map.asp>*

### Monday, 15 October 2012

**8.30 Registration**

**9.00-9.15 Opening Remarks**

**IEA** **Maria van der Hoeven**, Executive Director, International Energy Agency (IEA)

**IETA** **Dirk Forrister**, President and CEO, International Emissions Trading Association (IETA)

**EPRI** **Tom Wilson**, Senior Program Manager, Energy and Environmental Analysis Program, Electric Power Research Institute (EPRI)

**9.15 -10.45 Session 1 – Evolution of National and Sub-National Trading Systems**

This session highlights the evolution of national and sub-national greenhouse gas emissions trading systems, focusing on key design features and implementation challenges.

**Chair:** Richard Baron, Head of Climate Change, IEA

**Australia** **Steven Kennedy**, Deputy Secretary, Strategy and Market Linkages, Department of Climate Change and Energy Efficiency, Australia

**China** **Zou Ji**, Deputy Director General, National Centre for Climate Change Strategy and International Cooperation, China

**California** **Adam Diamant**, Technical Executive, Energy and Environmental Analysis Program, EPRI

**European Union** **Mary Tovšak Pleterski**, Director for European and International Carbon Markets, DG Climate Action, European Commission

**10.45 -11.00**     *Coffee break*

**11.00-12.30**     **Session 2 – Finance**

Developed countries have committed US\$100 billion annually to support climate action in developing countries. This session will investigate how the carbon market and existing and potential future market mechanisms can contribute to this goal and leverage additional finance for mitigation.

**Chair:**                     Dirk Forrister, IETA

**Speakers:**                **Robert Dixon**, Climate Change Team Leader, Global Environment Facility

**Abyd Karmali**, Managing Director and Global Head of Carbon Markets, Bank of America Merrill Lynch

**Vikram Widge**, Head, Climate Finance Policy at the Climate Business Department, International Finance Corporation

**Renat Heuberger**, Chief Executive Officer, South Pole Carbon Asset Management Limited

**12.30-13.30**     *Lunch sponsored by ELECTRIC POWER RESEARCH INSTITUTE (EPRI)*

**13.30 - 15.30**     **Session 3 – Carbon Market Update**

This session will highlight current carbon market developments, including price trends in major markets, current and expected future supply and demand balances for emission allowances and offsets, and key changes in market fundamentals.

**Chair:**                     Dirk Forrister, IETA

**Speakers:**                **Guy Turner**, Director, Carbon Markets and Renewable Energy Certificates, Bloomberg New Energy Finance

**Mark Meyrick**, Head of Carbon, Eneco Energy Trade

**Karl Upston-Hooper**, General Counsel, GreenStream Network Plc

**Gabriele Sartori**, Carbon Policy Manager, Stanwell Corporation Limited

**John Melby**, Senior Consultant, New York Mercantile Exchange (NYMEX) Chicago Mercantile Exchange (CME)

15.30-16.00 *Coffee break*

16.00 - 17.45 **Session 4 – Linking**

An ongoing theme of this annual workshop has been the potential to link emerging carbon markets together. Now linking carbon markets is becoming a practical issue in emission trading systems with the emergence recently of several new ETS that intend to link together in the near term. This session will explore practical issues that regulators will need to address to link markets together, including creating robust registries, ensuring a functional market and avoiding fraud, auctions, and the implications of different policy design choices.

**Chair:** Tom Wilson, Senior Program Manager, Global Climate Research Program, EPRI

**Speakers:** **Jenny Wilkinson**, First Assistant Secretary, Department of Climate Change and Energy Efficiency, Australia

**Matthew Bateson**, Global Practice Leader, Energy, Environment and Climate Change, Rio Tinto

**Jean-Yves Benoit**, Senior Economist, Interim Director – Carbon Market, Ministry of Sustainable Development, Environment and Parks, Government of Quebec; Quebec representative, Western Climate Initiative (WCI); Board of Directors, WCI Inc.

**Daniel Lieberman**, Senior Advisor, Environment & Climate Change, Chevron

**Jean-Yves Caneill**, Head of Climate Policy, Electricité de France

17.45-18.00 **Special Report on the *High-Level Panel on the CDM Policy Dialogue***

**Joan MacNaughton**, Vice-Chair, High-Level Panel on the CDM Policy Dialogue

18.00 *Cocktail sponsored by ELECTRICITÉ DE FRANCE*



## Tuesday, 16 October 2012

### 9.00 – **Session 5 – Emissions Trading, Trade and Trade Wars**

10.30

With the inclusion of the aviation in the EU ETS, international trade disputes have made their entrance in the emissions trading policy arena. This session will consider what other trade-related issues and disputes may emerge as other domestic emission trading systems are being established.

**Chair:** Richard Baron, IEA

**Speakers:** **Damien Meadows**, Advisor, International Carbon Market Unit, Aviation and Maritime, European Commission

**Andrew Hedges**, Norton Rose Canada LLP

**Jennifer Haverkamp**, International Climate Director, Environmental Defense Fund

**Doaa Abdel-Motaal**, Counsellor, World Trade Organisation

10.30-10.50 *Coffee break*

### 10.50 - 12.40 **Session 6 – New Market Mechanism / NAMA crediting**

After years of research on scaled-up mechanisms, from “no-lose” to sectoral approaches, new market mechanisms are now going to be officially considered under the UNFCCC. Countries also are developing their own approaches to scale up international credits. This session will consider the technical, economic and governance challenges associated with development of new market mechanisms.

**Chair:** Adam Diamant, EPRI

**Speakers:** **Andrei Marcu**, Head of Task Force on New Market Mechanism, Centre for European Policy Studies (CEPS); Member of the Board, IETA

**Martin Hession**, Vice Chairman, United Nations Clean Development Mechanism Executive Board (CDM EB)

**Tappei Tsutsumi**, Deputy Director of Office of Market Mechanisms, Ministry of Environment, Government of Japan

**Steven Rose**, Senior Research Economist, Energy and Environmental Analysis Program, EPRI

**David Hone**, Senior Climate Change Advisor, Shell International Petroleum

12.40-13.40 *Lunch sponsored by IEA*

**13.40 -15.40 Closing Session – The Road From Durban: GHG Mitigation and Carbon Markets**

This session will bring together key players involved in the evolution of climate policy to reflect on the role that carbon markets (regional, national or international) can play in promoting significant GHG emission reductions. Can these instruments foster progress towards more ambition as countries negotiate towards a new international agreement in 2015?

**Chair:** Dirk Forrister, IETA

**Speakers:** **Artur Runge-Metzger**, Director for Climate Strategy and International Negotiations, DG CLIMA, European Commission

**Zou Ji**, Deputy Director, National Center for Climate Change Strategy and International Cooperation, China

**Elliot Diringer**, Executive Vice President, Center for Climate and Energy Solutions (C2ES)

**Thierry Berthoud**, World Business Council for Sustainable Development (WBCSD)

**Henry Derwent**, Senior Consultant, Carbon Market Strategy and Policy Development, Sustainable Development Mechanism, UNFCCC; Honorary Vice President, IETA