



Union for the Mediterranean
Union pour la Méditerranée
الإتحاد من أجل المتوسط

PROJECTS FOR PROGRESS



The UfM Secretariat
is co-funded by the
EUROPEAN UNION

UfM Projects | Priority Areas

DELIVER REGIONAL PROJECTS IN 6 PRIORITY AREAS

Since its inception in 1995, the **Barcelona Process** has assigned to Energy a pivotal role in the implementation of the partnership between the two shores of the Mediterranean

**Water &
Environment**



**Transport & Urban
Development**



**Social & Civil
Affairs**



Energy



**Higher Education &
Research**



**Business
Development**



The Mediterranean Solar Plan (MSP)

Launched at the Paris Summit of July 2008

- To boost the development and deployment of renewable energy (RE) and energy efficient (EE) technologies in the Mediterranean.
- To develop **20 GW of new installed RE** capacity in the southern and eastern shore of the Mediterranean by 2020 and to foster **regional energy market integration**.
- The **UfM acted as a key facilitator in** this regard by setting up of common working platforms allowing for a systematic exchange among the concerned parties at all levels: the Member States, the European Commission, international organizations, financial institutions, energy service providers, private sector organizations, the scientific community, and civil society at large
- **Ministerial Meeting on Energy 11 December 2013, Brussels.** The MSP is suspended.

regional dialogue & project promotion |

mobilizing the region to take actions

Where are we?

intermediary for dialogue

Where do we want to be?

trusted third party for energy projects

How will we succeed?

focusing on core common energy concerns

Regional Dialogue:

Extended Technical Committee

identify and design projects with

Member states, private sector, IFIs, organizations

inspire multi-regional policies for

Member states, EU regional initiatives

strengthen visibility of

South-South actions, EU rationale

Extended Technical Committee |

members and working groups

Senior Officials

Extended Technical Committee

Policy and Regulatory working group

Infrastructure/Interconnection working group

Energy Efficiency working group

Local Value Chain and Job Creation working group

Jordan, Egypt, France, Morocco, Turkey, LAS, MedReg, Dii, Energy Charter Secretariat, OME

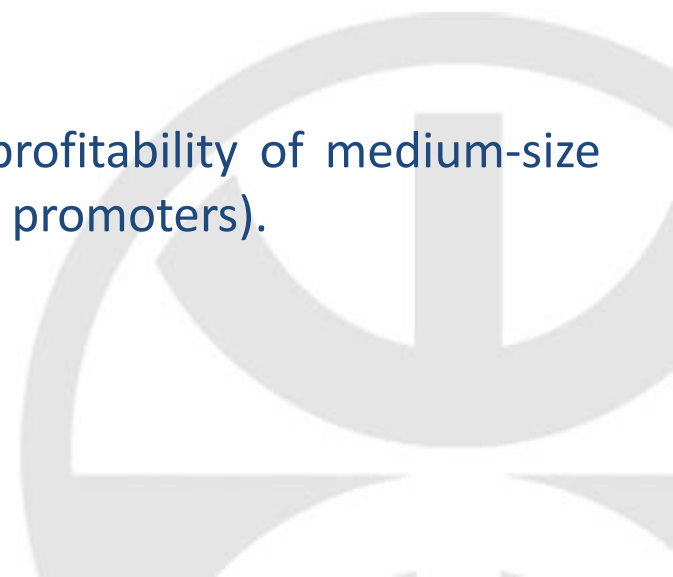
Spain, Italy, Portugal, Jordan, Bosnia and Herzegovina, Morocco, Turkey, Med-TSO, Medgrid, OME, Dii

Jordan, Portugal, Turkey, Morocco, LAS, EIB, EBRD, MEDENER, RCREEE, Res4Med, OME

Bosnia and Herzegovina, Morocco, Tunisia, Jordan, Turkey, Res4Med

Project Promotion: Developing Financial Tools

- **MSP-PPI** (Mediterranean Solar Plan – Project Preparation Initiative)
 - Aims at helping promoters to properly accomplish and finance projects prefeasibility and feasibility studies.
- **Applicable Risk Management Mechanism** (*expected by 2015*)
 - In coordination with partner financial institutions, it aims at providing financial safety nets for investors and project promoters.
- **Innovative Financial Tools**
 - Aim at improving access to financing and profitability of medium-size development projects (from public or private promoters).



Project Promotion: UfM Energy Business Forum

High level Energy Business Forum

1. Business Opportunities: Investing Clean Energy
2. Success Stories and Best Practices
3. IFI's-UfM Partnership: Accessibility to Financing
4. UfM Project Showroom
5. Looking Ahead: Developing new concepts and approaches

Meet decision-makers, stakeholders and international experts: creating excellent business opportunities, providing privileged information and networking.

UfM labelled : Tafila Wind Farm Project

- **The 117 MW wind farm** located in Jordan's Tafila Governate
- **The Tafila Wind Farm cover 3% of Jordan's national electricity demand/ Operation for 20 years**
- **Private Promoters-**
 - EP Global Energy Ltd. Cyprus (EPGE) – Lead Promoter
 - InfraMed Infrastructure of France
- **Masdar Power of Abu Dhabi**
- **100% PPP** – Total cost of €209 million - 100% funded through private investment and loans provided by IFIs. (Eksport Kredit Fonden (EKF), OPEC Fund for International Development (OFID), Entrepreneurial Development Bank (FMO), Europe Arab Bank (EAB) - led by the European Investment Bank (EIB))



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THANK YOU FOR YOUR ATTENTION

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