



9th Annual Workshop on Greenhouse Gas Emission Trading

Monday 14 - Tuesday 15 September 2009

IEA Headquarters, 9 Rue de la Fédération, 75015 Paris, France
Métro: Bir-Hakeim (Line 6), RER C: Champ de Mars – Tour Eiffel
<http://www.iea.org/textbase/about/map.asp>

Monday, September 14, 2009

8.30 Registration

9.00 Opening Remarks

Nobuo Tanaka, Executive Director, International Energy Agency (IEA)
David Lunsford, Policy Leader – Emissions, International Emissions Trading
Association (IETA)
Tom Wilson, Senior Program Manager, Global Climate Research Program,
Electric Power Research Institute (EPRI)

9.15 – 10.45 Session 1 - Country Roundtable

This session will consist of brief presentations on regional GHG market developments, setting the stage for two days of more in-depth discussions.

Chair: Rick Bradley (IEA)

Speakers: **U.S. Federal** – Brian McLean, U.S. Environmental Protection Agency (EPA)

U.S. Western Climate Initiative – Michael Lazarus, Stockholm Environmental Institute – US (SEI-US)

Australia – Steve Hatfield-Dodds, Department of Climate Change

South Africa - Wendy Poulton, Eskom

10.45 – 11.05 Coffee break

11.05 – 12.30 Session 2 – National and international compliance regimes

How will governments use the flexibility mechanisms to ensure compliance under Kyoto Protocol and a future climate regime? How are they organizing themselves for that purpose? What about compliance in domestic emissions trading systems?

Chair: Tom Wilson (EPRI)

Speakers: David Harrison, NERA
Andrew Howard, UNFCCC
Hisashi Yoshioka, NEDO
Benoit Bosquet, World Bank

12.30 – 14.00 Lunch sponsored by the Electric Power Research Institute (EPRI)

14.00 – 15.40 Session 3 – World trade and emissions trading

Ambitious domestic trading systems have raised competitiveness concerns and, with them, the possibility of border carbon adjustments. This session will explore the pros and cons of such policy instruments, and their compatibility with rules of the World Trade Organisation.

Chair: Richard Baron (IEA)

Speakers: Ingmar Juergens, European Commission
Andrew Shoyer, Sidley Austin LLP
Susanne Droege, Climate Strategies
Joost Pauwelyn, The Graduate Institute

15.40 – 16.10 Coffee Break

16.10 – 18.00 Session 4 – Impact of carbon prices on investment decisions

Have the market mechanisms had noticeable impact on companies' investment decisions? How is the carbon price supporting investment in cleaner energy sources? Does its role differ in domestic systems and in projects under the CDM?

Chair: David Lunsford (IETA)

Speakers: Vic Niemeyer, EPRI
Barbara Buchner, IEA
Paul Dawson, RWE
Kirsty Hamilton, Chatham House

18.00 Cocktail sponsored by BlueNext



Tuesday September 15, 2009

9.00 – 10.45 Session 5 – Opportunities and Limitations for Crediting Large-Scale REDD Projects in the Near Term (2012-2020)

What would international policy architecture that supports Reduced Deforestation and forest Degradation (REDD) in the 2012-2020 timeframe need to look like? What is the appropriate role of private capital and markets to unlock REDD? What is the role for bilateral or multilateral REDD mechanisms on the national level? Do developing countries have the institutional capacity to support large-scale REDD projects, activities, programs and policies? Can project-based approaches be integrated with national baselines?

Chair: Adam Diamant (EPRI)

Speakers: Eric Bettelheim, Private Consultant
Steve Schwartzman, Environmental Defense Fund
Leslie Durschinger, Terra Global Capital
Eron Bloomgarden, Equator LLC

10.45 – 11.15 Coffee Break

11.15 – 13.00 Session 6 – Markets in a downturn

How is the current economic crisis affecting investment in CDM and similar projects? Supply and demand impacts on pricing. Recent legislative proposals considered in Australia, the US and implications for the Kyoto mechanisms. Low carbon prices; access to capital to finance projects.

Chair: David Lunsford (IETA)

Speakers: Dirk Forrister, Natsource
Marc Stuart, Ecosecurities
Mark Lewis, Deutsche Bank
David Rapin, Bluenext

13.00 – 14.00 Luncheon sponsored by the International Energy Agency (IEA)

14.00- 16.30 Closing Session – Bringing it all together: implications for the carbon market of the agreement coming out of Copenhagen

Facilitator: Rick Bradley (IEA)

Personal reflections: Kunihiko Shimada, Japan
Tom Heller, Stanford University/Project Catalyst
Laurence Tubiana, France

16.30 Closing Remarks

Rick Bradley, IEA
David Lunsford, IETA
Tom Wilson, EPRI