





Sixth Annual Workshop on Greenhouse Gas Emission Trading:

Tuesday 26th – Wednesday 27th September 2006

IEA Headquarters 9 Rue de la Fédération, 75015 Paris Métro: Bir-Hakeim (Line 6), RER C: Champ de Mars – Tour Eiffel http://www.iea.org/textbase/about/map.asp

Tuesday, 26 September 2006

9.00 Opening Remarks

Claude Mandil, Executive Director, International Energy Agency (IEA) *Andrei Marcu*, Executive Director, International Emissions Trading Association (IETA) *Adam Diamant*, Manager of Economic Analysis, Global Climate Research Program, Electric Power Research Institute (EPRI).

9.15 – 11.15 Country Roundtable: Highlights of Regulatory Developments

<u>Chair:</u> Richard Bradley, (IEA) <u>Speakers:</u> Norway – Ingvild Andreassen Sæverud (Ministry of the Environment) Australian State Developments – Anthea Harris (National Emissions Trading Task Force) United States Developments – Adam Diamant (EPRI) Japan – Yasushi Ninomiya (Ministry of the Environment) and Mr. Kentaro Endo (METI) European Commission – Peter Zapfel (DG Environment) Ukraine – Heorhiy Veremiychyk (Ministry of Environmental Protection)

11.15 – 11.35 Coffee break

11.35 – 13.00 Session 2 – Market News

<u>Chair:</u> Andrei Marcu (IETA) Brokers, buyers and sellers will report on their views on the market this year. Market response to EU emission developments. Clean Development Mechanism projects. <u>Speakers:</u> Dirk Forrister (Natsource) Norbert Verweyen (RWE Trading) Lisa Ashford (EcoSecurities) Garth Edward (Shell)

13.00 – 14.30 Lunch

14.30 – 15.50 Session 3 – Green Investment Schemes and Joint Implementation

Chair: Richard Baron (IEA)

Green Investment Schemes have yet to be implemented, but hold the promise of opening the carbon market to countries with significant surpluses under the Kyoto Protocol. What could be the use of such schemes? How would they function with JI and emissions trading? What are the domestic policy needs for GIS to function and to deliver effective results for buyers and sellers alike?

<u>Speakers</u>:

Daniela Stoycheva (Bulgaria) Maurits Blanson-Henkemans (Netherlands) Oleg Pluzhnikov (Russian Federation) Olga Gassan-Zade (Point Carbon)

15.50 – 16.20 Coffee Break

16.20 – 18.00 Session 4 – Carbon Capture and Storage and Market Mechanisms: Baselines Methodologies and Verification

Chair: Gudmundur Sigurthorsson (DNV)

Companies are commissioning work on CDM methodologies for CCS as well as verification protocols for CO_2 capture and storage projects. This session will provide an opportunity to update participants on the prospects for CCS in project-based mechanisms.

<u>Speakers:</u> Wolfgang Heidug (Shell) Frede Capplen (Statoil) Paul Zakkour (ERM) Einar Telnes (DNV)

Wednesday 27 September 2006

9.00 – 10.45 Session 5 – Design Options

Chair: Adam Diamant (EPRI)

Various alternative design options have been discussed in the climate policy literature, e.g. price caps, intensity targets, offsets. This session will confront theoretical views with that of CO_2 market players.

Speakers:

Cédric Philibert (IEA) Robert Page (Transalta) William Blyth (RIIA) François Joubert (EDF Trading) Billy Pizer (RFF)

10.45 – 11.15 Coffee Break

11.15 – 13.00 Session 6 – Linking: Technical and Strategic Issues

Chair: Andrei Marcu (IETA)

Speakers:

David Harrison (NERA) Rob Fowler (AS-AP, Australia) Olivia Hartridge (European Commission) Mark Proegler (BP)

13.00 – 14.00 Luncheon sponsored by EPRI

14.00-16.30 Wrap-up Roundtable

<u>*Chair*</u>: Richard Bradley (IEA) Invited panellists will be asked to bring their perspectives on various aspects of CO_2 trading mechanisms including the possibility of sectoral approaches.

Speakers:

Harald Dovland (Norway) Tony Cocker (E.ON) Lee Solsbery (ERM) John Drexhage (IISD)

16.30 Closing Remarks

Noé van Hulst, Director of the Long-Term Co-operation and Policy Analysis Office (IEA) Andrei Marcu, Executive Director (IETA)

Adam Diamant, Manager of Economic Analysis, Global Climate Research Program, Electric Power Research Institute (EPRI)