



EPRI

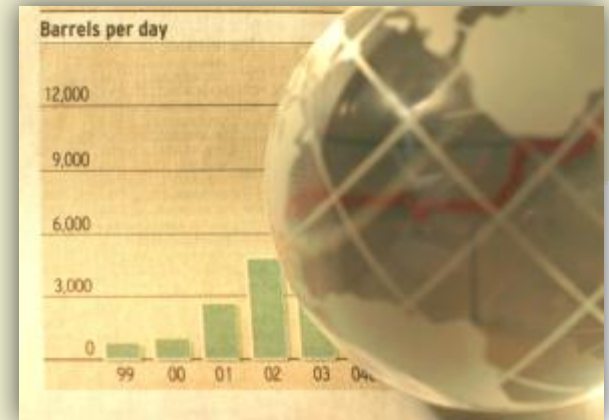
Innovative Climate Finance

Ben Feldman



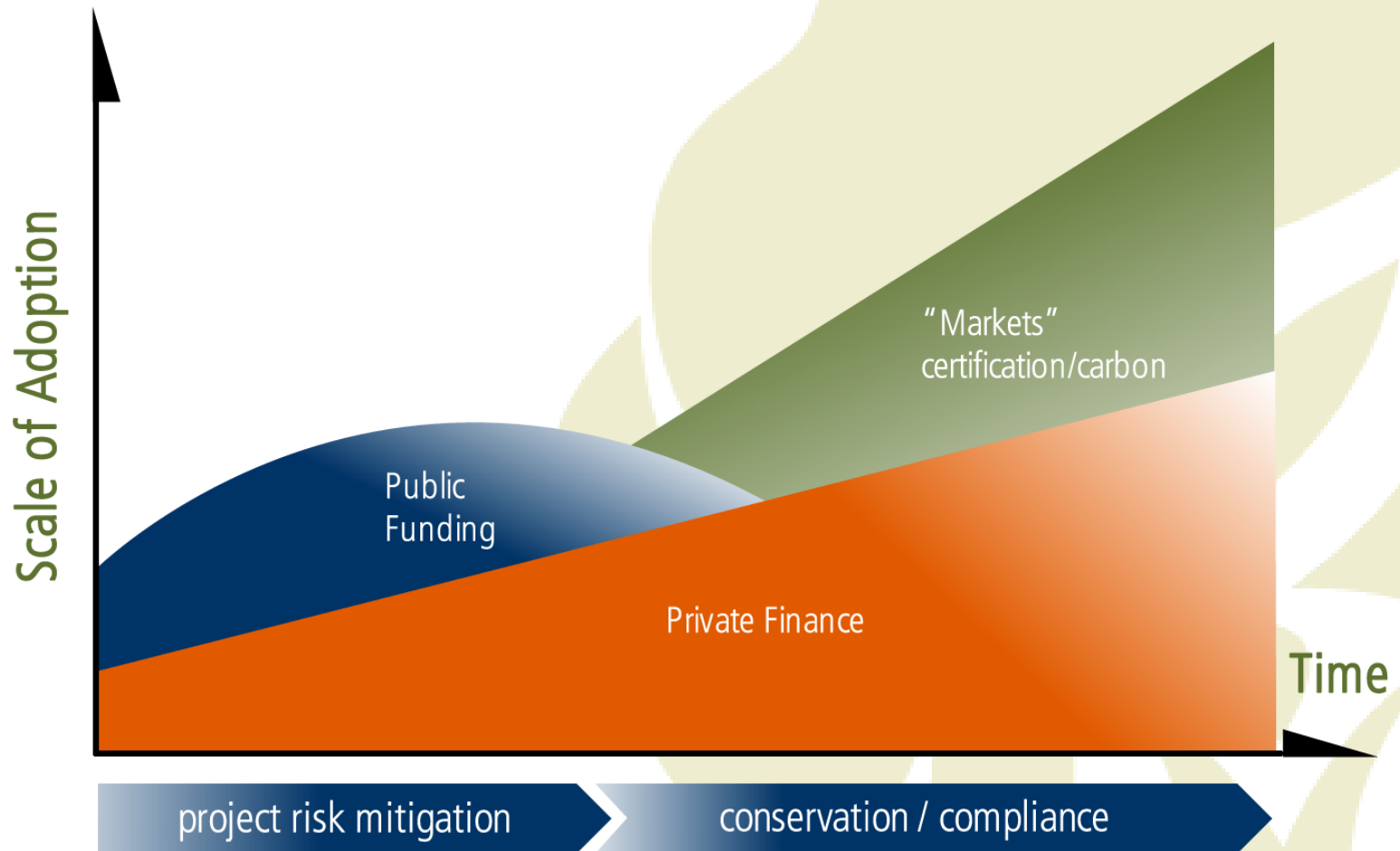
Assumptions

- REDD finance has not been deployed effectively to support climate smart agriculture
- Climate Finance does not equal tradable carbon credits
- Private sector finance can be engaged without carbon markets
- Public finance can be structured to reduce risk to the private sector
- Private sector should focus on risks it can understand and to some extent manage
- Carbon assets can be created and may be valued over time



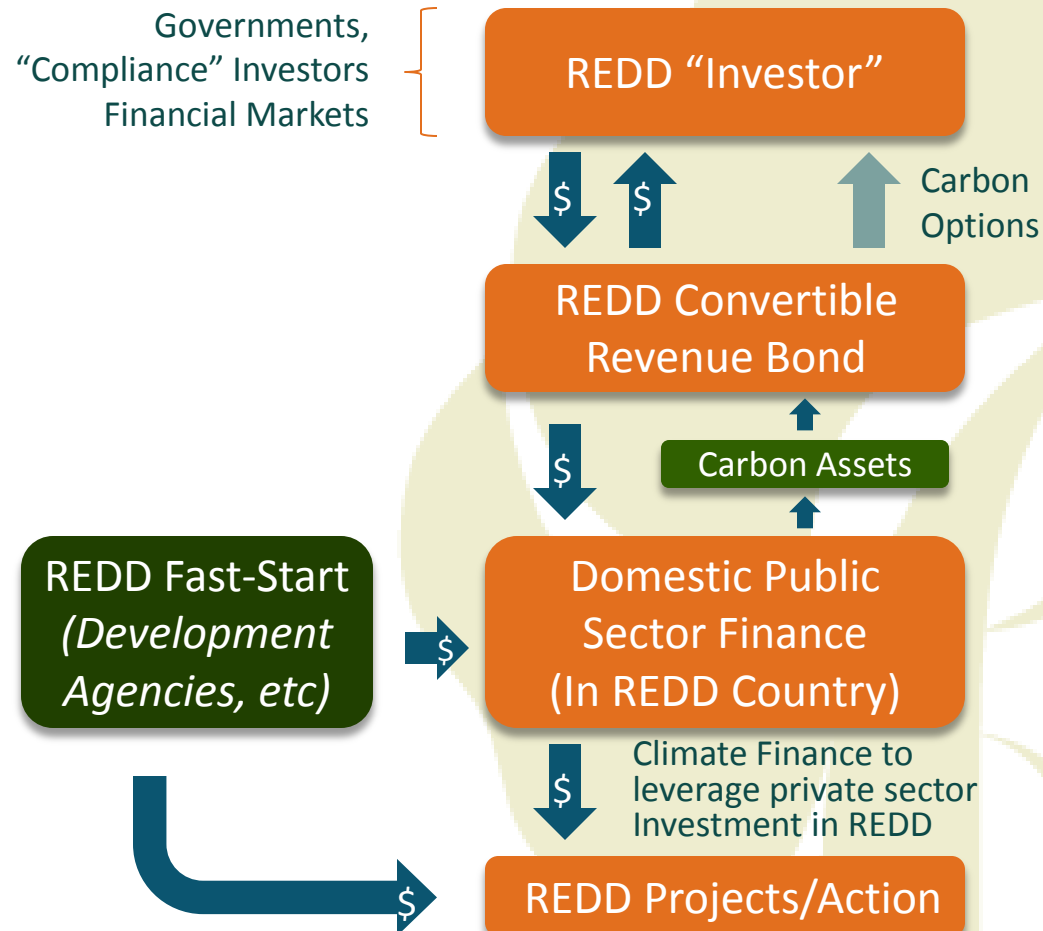


Shift to majority private finance over time





Integrated REDD Funding

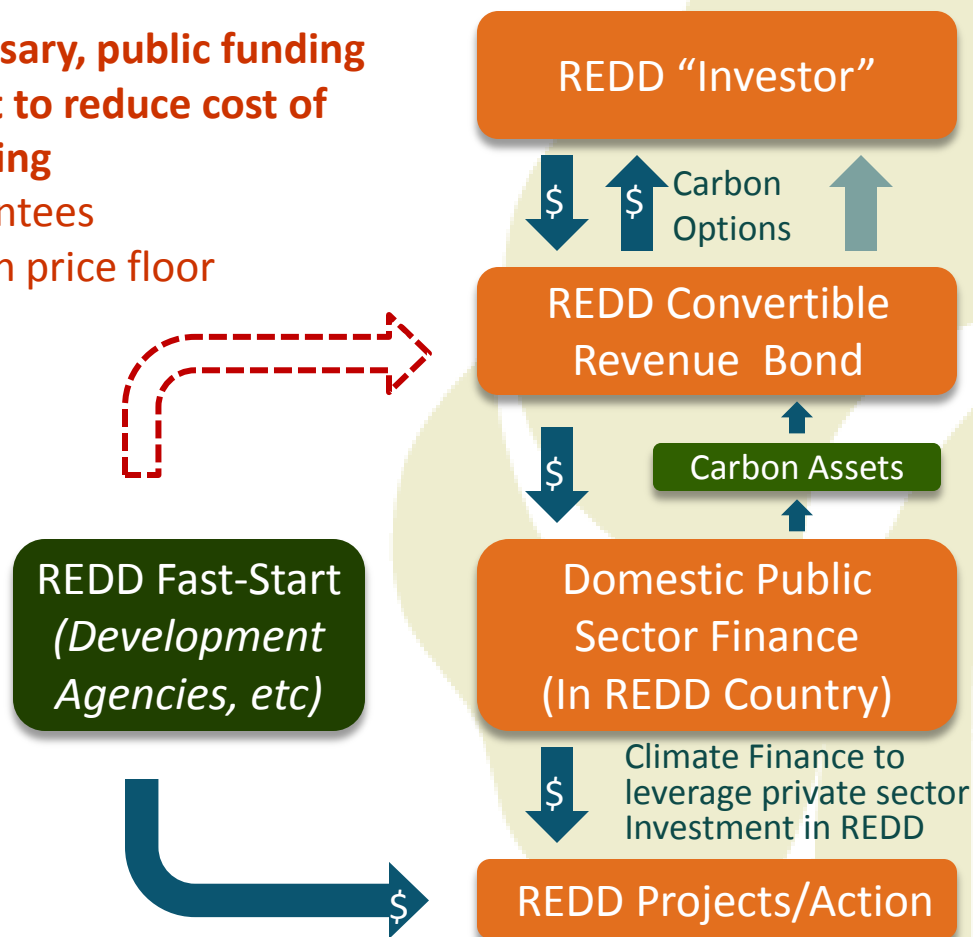




Enhanced risk mitigation tools

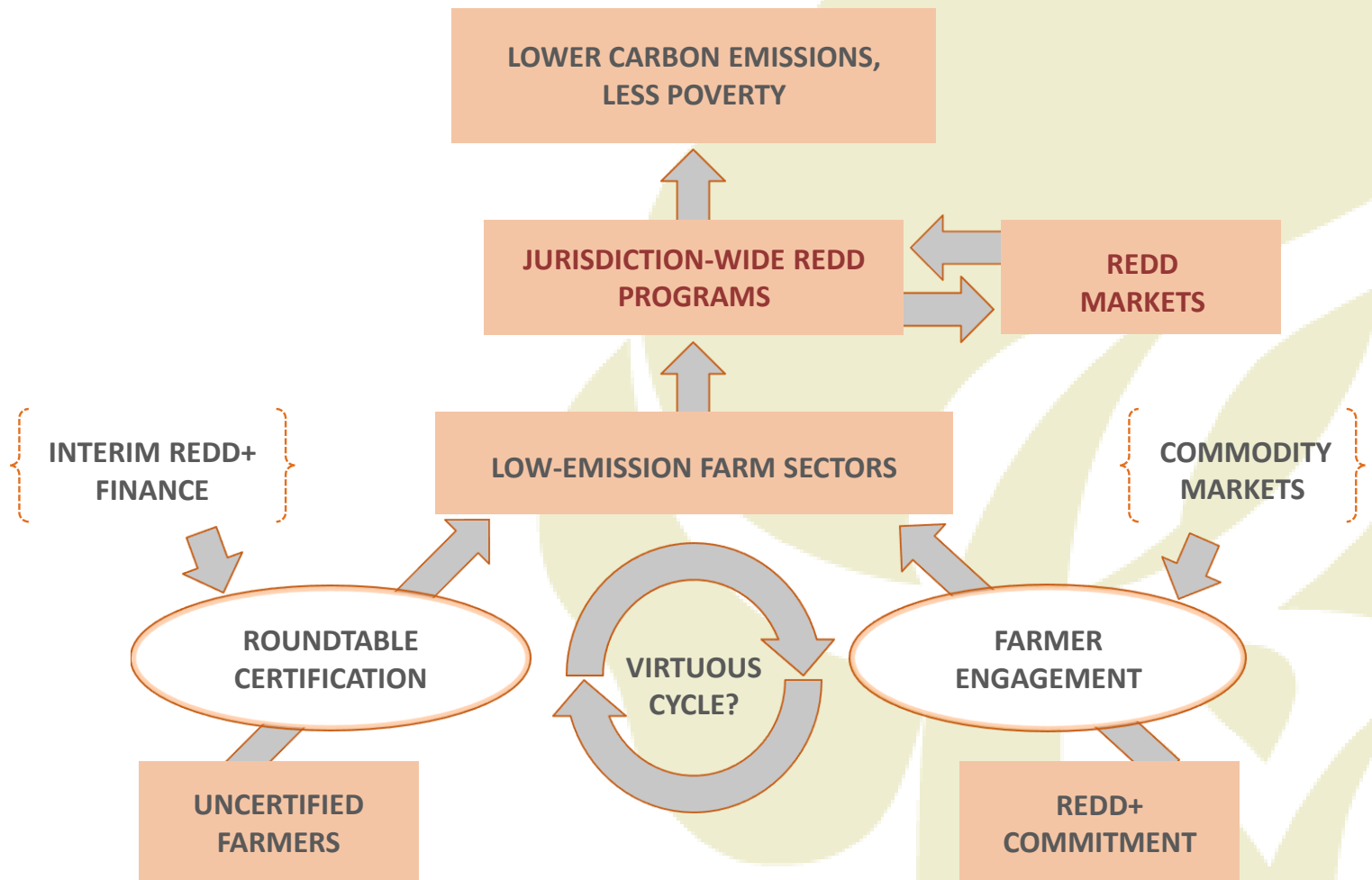
If necessary, public funding support to reduce cost of borrowing

- Guarantees
- Carbon price floor





REDD+ finance to improve agricultural practices





Risk Mitigation through public finance

Public Climate
Funding



Private Sector
Agricultural Finance

Climate Friendly
Agriculture “Carbon
Assets”



Long term
contracts

Premium Pricing

Security of supply/
Compliance w certification
& Carbon bundling

Private Sector Supply
Chain Buyers >
Consumers



Absorbing key risks to spur private finance

