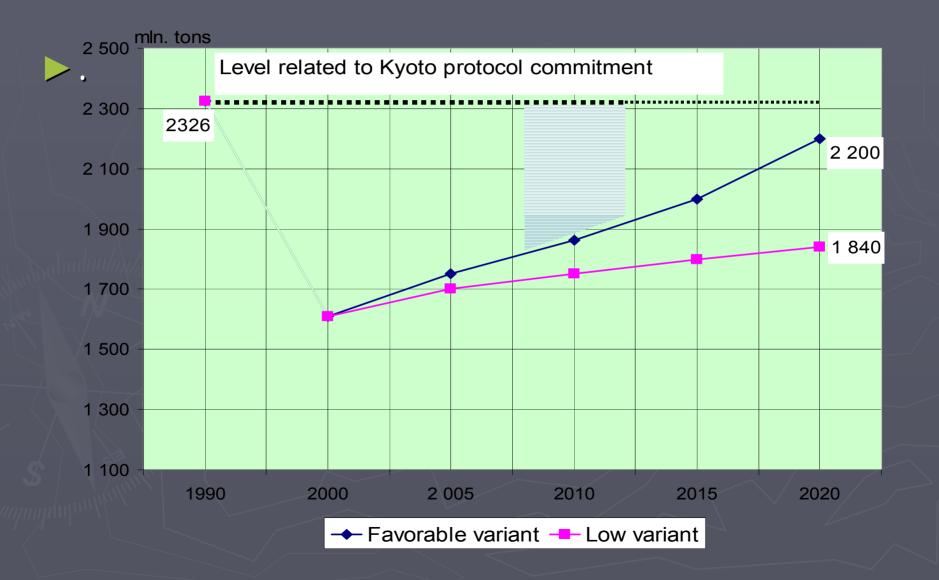
Implementation of the Kyoto Protocol in Russia

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Energy related CO2 emissions



Current status (one year after ratification)

- Ratification of the Kyoto Protocol (November 2004)
- ► Endorsement of the National Action Plan on KP implementation (March 2005)
- Establishment of Inter-ministerial Commission on Kyoto Protocol implementation (May 2005)
- Legislation to be developed

National Action Plan

- Share of renewable power sources in the total volume of production of primary Energy (increased by 2,2-3 times by 2008)
- Reduction of the fuel consumption at the power stations of RAO "UES of Russia"
- Reduction of emissions of associated gas to air in oil industry
- Increase of the share of replaceable old networks in the municipal heat supply systems
- Elimination the market distortion and increase the investment attractiveness of the municipal sector
- Implementation of reforms to reduce GHG emissions in transport sector
- Implementation of measures on competition in the electricity and gas industries
- Measures to contribute to the natural renovation of forests

Eligibility criteria

- > A Party of the Kyoto Protocol
- Historical inventories are under development
- ► Inventory system is under development
- Registry administrator was nominated, registry issues are under consideration
- National regulations on JI approval procedures are under development

JI (currents status)

- Two projects (HPP in Khabarovskenergo and Orenburgenergo) – contracts signed with Denmark even without the Letter of Approval (LoA)
- ▶ A number of Project Idea Notes (PINs) and Project Design Documents (PDD) have been developed for various types of projects

International cooperation

- ► EU Russian Energy and Economic dialogue
- Negotiations on bilateral agreements with other Annex I countries (Denmark, France, Germany, Austria, Sweden, Canada, etc.)
- Cooperation in Baltic Sea region (Testing Ground)

International Cooperation (2)

- ► TACIS project started in Summer 2005 (inventories, Kyoto mechanisms, registry)
- World Bank Carbon Finance Technical Assistance Program started in Spring 2005
- ▶ Japanese grant proposal on Green Investment Scheme and JI (via Word Bank) is under consideration
- ► Danish and Global Opportunity Fund grants (2003-2005)

Risks

- Project risks
- ► Host country risks
- ► International risks

The main problem – necessity of urgent development of national legislative and regulatory basis both for JI and GIS