

## 10th Annual Workshop on Greenhouse Gas Emission Trading

20 – 21 September 2010

*IEA Headquarters, 9 Rue de la Fédération, 75015 Paris, France*

*Métro: Bir-Hakeim (Line 6), RER C: Champ de Mars – Tour Eiffel*

<http://www.iea.org/textbase/about/map.asp>

**Monday, 20 September, 2010**

**8.30 Registration**

**9.00 Opening remarks**

Bo Diczfalusy Director, Sustainable Policy and Technology, International Energy Agency (IEA)

Henry Derwent President and CEO, International Emissions Trading Association (IETA)

Tom Wilson Senior Program Manager, Global Climate Research Program, Electric Power Research Institute (EPRI)

**9.15 – 10.45 Session 1 – Country Roundtable**

This session will consist of brief presentations on national GHG market developments, setting the stage for two days of more in-depth discussions. It will be moderated to allow for discussion and interaction with and between speakers.

Moderator: Rick Bradley (IEA)

Speakers:

**United States** Phil Sharp, CEO, *Resources for the Future (RFF)*

**Brazil** Gylvan Meira Filho, Visiting Researcher, Institute for Advanced Studies, *University of São Paulo*

**United Kingdom** Leila Pourarkin, Senior Policy Advisor on Global Carbon Markets, *Department of Energy and Climate Change (DECC)*

**Korea** Daegyun Oh, Team Manager, Energy Target Setting Team, *Korea Energy Management Corporation*, and Cheon-Hee Bang, Assistant Manager, *Korea Environment Corporation*

**10.45 – 11.00 Coffee break**

**11.00 – 12.30 Session 2 – Sectoral/scaled-up/new market mechanisms**

This session will focus on discussion of key concepts related to new proposed “sectoral” mechanisms such as sectoral trading, “no-lose” sectoral crediting, and how these potential mechanisms can be designed to encourage private sector investment. This includes establishing the tools needed for new sectoral mechanisms to be used, such as a nested approach to REDD and market readiness activities.

Chair: Richard Baron (IEA)

Speakers: **Henry Derwent**, President and CEO, *IETA*  
**Dan Nepstad**, Senior Scientist, *Woods Hole Research Center*  
**Catherine Martin-Robert**, Climate Change Consultant, *Holcim*  
**Joëlle Chassard**, Manager, Climate Finance Unit, *World Bank*

**12.30 – 13.45 Luncheon sponsored by the Electric Power Research Institute (EPRI)****13.45 – 15.45 Session 3 – Carbon market developments**

Domestically-oriented climate plans and activities received a boost prior to COP15, when several nations announced new GHG reduction targets and embarked upon passing national legislation to create national GHG mitigation programmes. This session will explore carbon market developments over the past year with a focus on interactions with new and existing policies, how investments, including CDM expansion and reform, fit into such evolving structures, and anticipated future global supply-demand balance.

Chair: Henry Derwent (IETA)

Speakers: **Emmanuel Fages**, Head of Market Research, *Orbeo*  
**Andrei Marcu**, Head of Regulatory Affairs, *Mercuria Trading*  
**Keith Regan**, Associate Director, Advisory Services, *Camco*  
**Francisco (Paco) de la Chesnaye**, Senior Project Manager, Global Climate Change Program, *EPRI*  
**Pedro Martins Barata**, Member, *CDM Executive Board*

**15.45 – 16.05 Coffee Break**

**16.05 – 18.00    Session 4 – Linkage: Regional focus**

This session will explore evolving supra-national carbon market linkages that are developing rapidly today in different parts of the world, including: 1) The Governor’s Climate and Forest Taskforce (GCF) that seeks to link together several U.S. states with states in Brazil, Indonesia and other nations to develop compliance-quality REDD-based offsets; 2) Bilateral linkages evolving between Japan and other nations to develop GHG offsets; 3) Ongoing evolution of "linking" policies in the EU ETS; and 4) Evolving linkage between Australia and New Zealand in the design and implementation of their national CO2 cap-and-trade programs.

Chair: Adam Diamant, EPRI

Speakers:

**Damien Meadows**, Acting Head of International Carbon Market, Aviation and Maritime Unit, *DG Climate Action, European Commission*

**Tony Brunello**, Partner, *California Strategies LLC*, previously Deputy Secretary for Climate and Energy, *State of California, Natural Resources Agency*

**Rob Fowler**, Executive Advisor, Low Carbon & Sustainability, *Booz & Co.*

**Eisaku Toda**, Director - Market Mechanism Office, *Ministry of the Environment, Japan*

**Helle Juhler-Verdoner**, Vice President - Global Affairs, Power & Environmental Policies, *Alstom Power*

**18.00**

*Cocktail sponsored by BlueNext*



**Tuesday, 21 September, 2010**

**9.00 – 10.30 Session 5 – Carbon market oversight**

This section will explore two elements related to carbon market oversight: (i) The definition of carbon allowances and derivatives, as this will affect their treatment under international trade rules (GATT/GATS); and, (ii) Explore ideas and needs related to carbon market oversight mechanisms.

Chair: David Lunsford, IETA

Speaker: **Joost Pauwelyn**, Professor of International Economic Law and WTO Law, *The Graduate Institute, Geneva*

Respondents: **Doaa Abdel-Motaal**, Counsellor, Office of the Director-General, *World Trade Organisation*

**Aurélien Tignol**, Policy Advisor, Carbon Market Division, *French Ministry of Ecology, Energy and Sustainable Development*

**Craig Pirrong**, Director, Global Energy Management Institute, *University of Houston*

**Yvon Slingenberg**, Acting Head of ETS Implementation and Benchmarking Units, *DG Climate Action, European Commission*

**10.30 – 10.50 Coffee Break**

**10.50 – 12.30 Session 6 – CO<sub>2</sub> project accounting and verification in a Copenhagen Accord world**

Methods for measuring, reporting and verifying greenhouse gases have rapidly emerged across the world in recent years. In order to measure, report, and verify (MRV) GHG management efforts – as a scale-up of emission reduction efforts take place – relevant national circumstances and new approaches are being taken into consideration. In this session, experts will discuss current MRV approaches as a result of co-ordinated climate action and consider future outreach efforts and innovation.

Chair: Tom Wilson (EPRI)

Speakers: **Robert Page**, TransAlta Professor of Environmental Management and Sustainability, *University of Calgary*

**Anne-Marie Warris**, Chair, ISO Environmental management subcommittee (TC 207 SC1)

**Takashi Hongo**, Head of Environment Finance Engineering and Special Advisor, *Japan Bank for International Cooperation (JBIC)*

**Melanie Eddis**, Head of Climate Change, *ERM CVS*

**12.30 – 13.45 Luncheon sponsored by the International Energy Agency**

13.45 - 15.45

**Closing Session: The future of carbon markets in a Copenhagen Accord world**

This session will explore the future evolution of carbon markets in the aftermath of the adoption of the Copenhagen Accord. Key players in the evolution of international climate change policy will discuss their views of how the carbon market may evolve in a world in which different countries have made different commitments to reduce their GHG emissions under the Accord.

Chair: Henry Derwent (IETA)

Speakers: **Paul Bodnar**, Foreign Affairs Officer, Office of Global Change,  
*United States Department of State*

**Yvon Slingenberg**, Head of ETS Implementation and Benchmarking  
Units, *European Commission*

**Mutsuyoshi Nishimura**, Special Advisor for the Cabinet, *Prime  
Minister's Office, Japan*

**Fernando Tudela**, Principal Climate Negotiator, *Mexico*

15.45

**Closing Remarks**

Richard Baron, IEA

Henry Derwent, IETA

Tom Wilson, EPRI

16.00

***Adjournment***