The Governors Climate & Forest Task Force
Regional GHG Market Linkage through REDD

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Spearheaded by California in 2008 at the First Governors’ Global Climate Summit and signing of MOUs

Now LED BY 16 states/provinces from Brazil, Indonesia, Mexico, Nigeria, and the United States, representing “early mover” REDD states

Substantial share (approx. 1/3) of the world’s tropical forests in GCF states/provinces

Multi-jurisdictional process for sub-national cooperation on climate and forests
GCF States

California, U.S.
Illinois, U.S.
Wisconsin, U.S.

Campeche, Mexico

Acre, Brazil
Amapa, Brazil
Amazonas, Brazil
Matto Grosso, Brazil
Pará, Brazil

Aceh, Indonesia
East Kalimantan, Indonesia
Papua, Indonesia
West Kalimantan, Indonesia

Cross River State, Nigeria
GCF Objectives

1. Link key tropical forest states with U.S. states developing subnational GHG compliance systems

2. Build capacity (legal, institutional, technical & scientific) to generate high quality offsets from REDD

3. Develop recommendations for bringing REDD and other forest carbon activities into climate policy

4. Move into the “proof of concept” stage to bring REDD into existing and emerging GHG compliance systems
GCF Governance

GCF Chair
Amazonas/Para

GCF States and Provinces

GCF Secretariat

Working Group 1
Recs. For Nested Architecture

Working Group 2
Financing for REDD

Working Group 3
REDD Database

Working Group 4
Communications & Outreach
Why California?

1. Implementing its 2006 Climate law (AB 32) to reduce state GHG emissions 20% below 1990 levels

2. Cap and trade rules completed by December 2010 with trading beginning in 2012 (hopefully)

3. First GHG compliance system to consider REDD

4. Is considered a model for other compliance systems and markets

5. California offset market small (10-20 MMTCO2/yr)
GCF Next Steps for 2010

- Develop GCF design recommendations for subnational REDD frameworks
- Secure financing for GCF member states and provinces
- Create and publish GCF knowledge database
- Develop communications strategy & enhancement of stakeholder involvement in GCF process
Thank you

More info on the GCF can be found at www.gcftaskforce.org