



Provisions for the use of CERs in the EU Emissions Trading System and Effort Sharing Decision

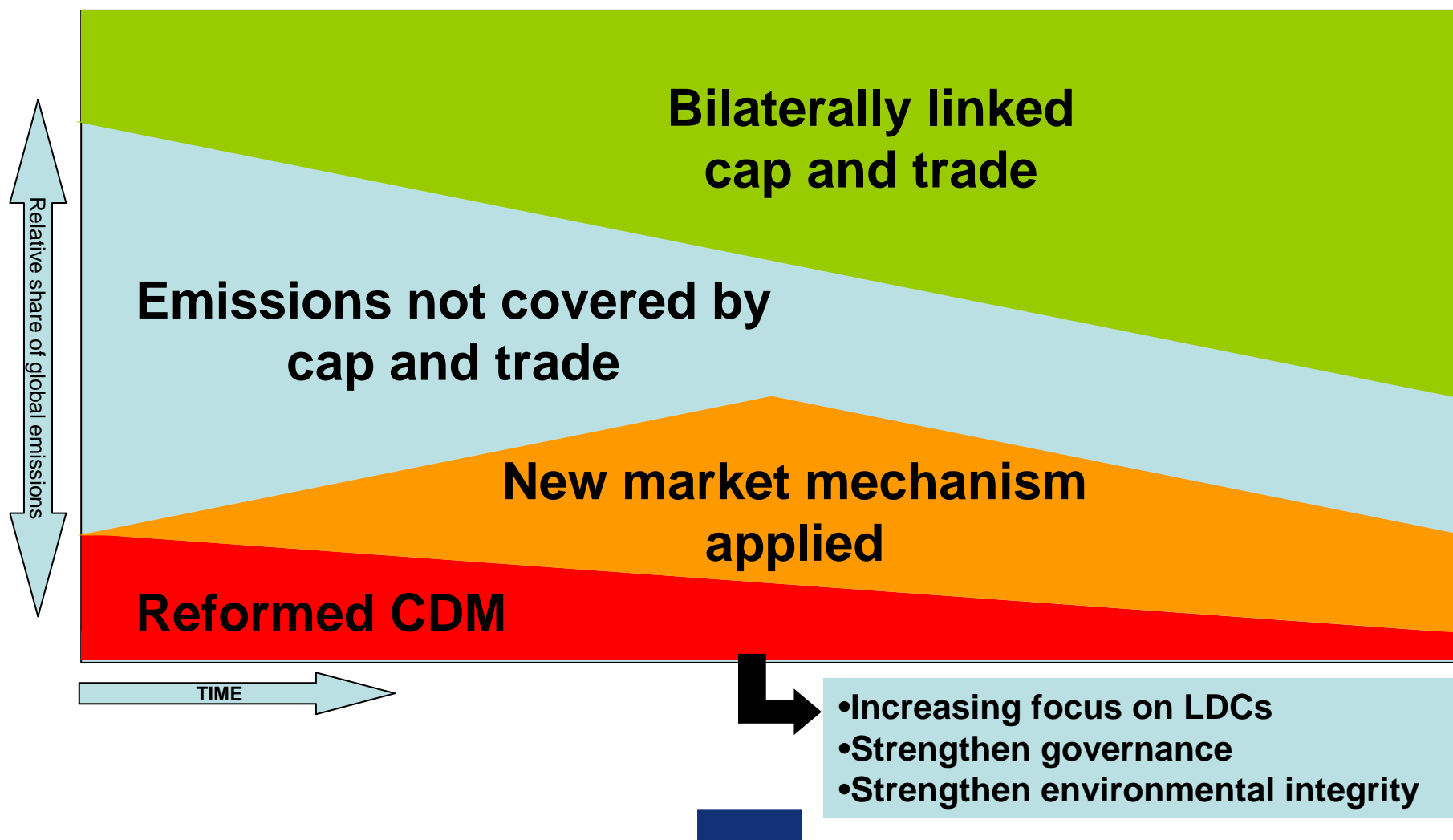
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DG Climate Action
Unit B.3 International Carbon Market,
Aviation and Maritime



European
Commission

A vision: carbon market transition





EU demand-side

Selective use of credits:

- Projects should bring real emission reductions, benefit SD and have no significant adverse social and environmental impacts
- From the start: no nuclear, nor afforestation/reforestation credits
- Provision to restrict the use of specific credits from project types (e.g. HFC23 and adipic N₂O)
- Provisions for bi- or multilateral agreements for supply of credits (New Market Mechanism) if no international agreement concluded by December 2009

To facilitate transition:

- CDM projects registered prior to 2013 can continue to generate eligible credits
- Credits from CDM projects registered after 2012 can only come from LDCs

Once there is an international agreement:

- only credits from projects in third countries that have ratified agreement
- types of credits agreed will be subject to a common EU approach





Thank You !

For more information on EU Emissions Trading System:
http://ec.europa.eu/clima/policies/ets/index_en.htm

Q&A on use of international credits in ETS phase III:
http://ec.europa.eu/clima/policies/ets/linking/faq_en.htm

More questions?
credits-inquiries@ec.europa.eu.

