

# RENEWABLE ENERGY

Medium-Term Market Report 2013

## *Outlook for solar PV deployment to 2018*

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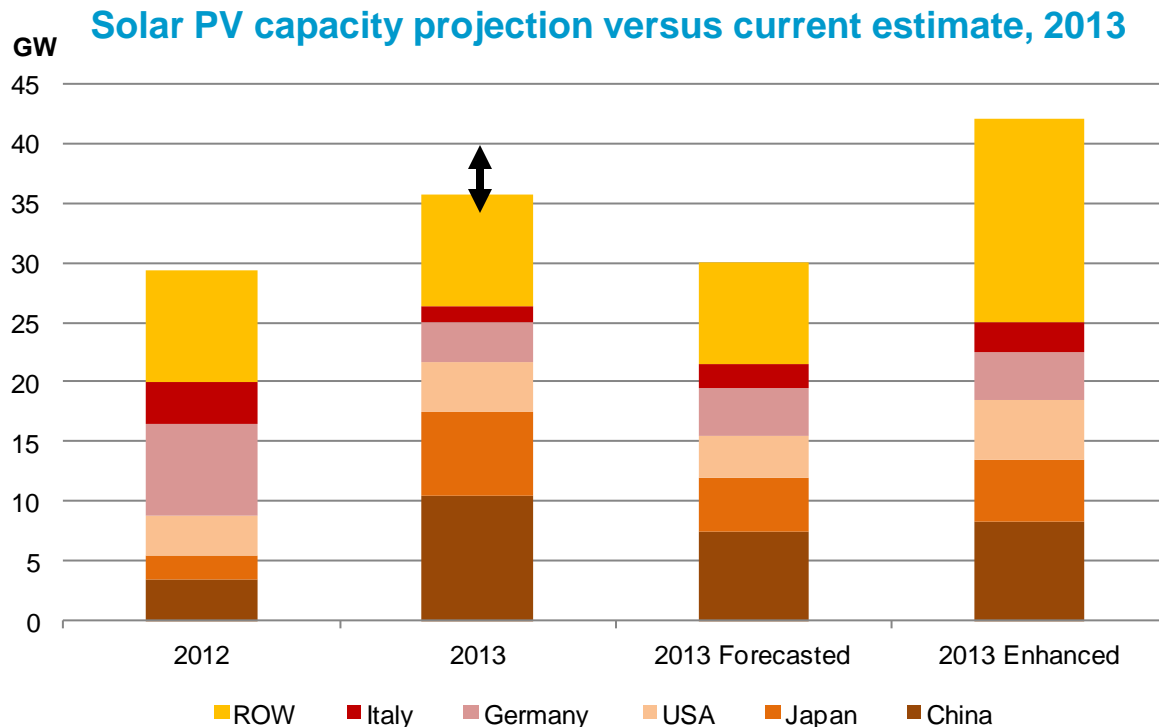
**Market Trends and Projections to 2018**

# Solar PV installations for 2013 faster than MTRMR projections



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- Estimated solar PV deployment in 2013, 35-36 GW (grid connected), is higher than *MTRMR* expectation of 30 GW, but lower than enhanced case
- China, Japan, and the US exceeded expectations while Italy and Germany slightly slower than expected
- China deployment may be as high as 12-14 GW (!), which would raise global growth to 37-39 GW (includes capacity not yet connected); China may target 14 GW for 2014

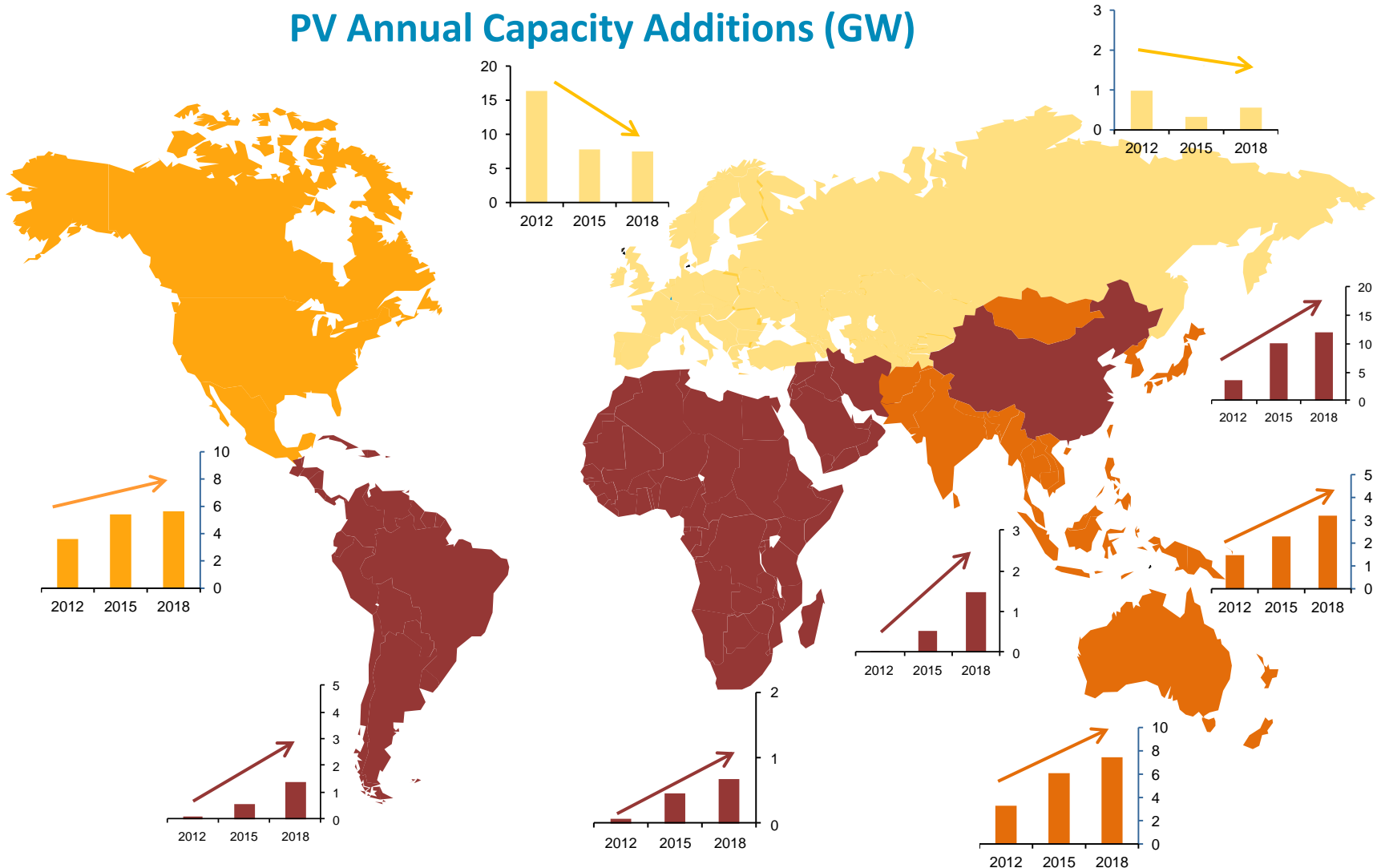


# Solar PV deployment spreading out of Europe



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## PV Annual Capacity Additions (GW)



■ Solar PV growing out of Europe; strong growth in Asia, Middle East, Africa, and Latam

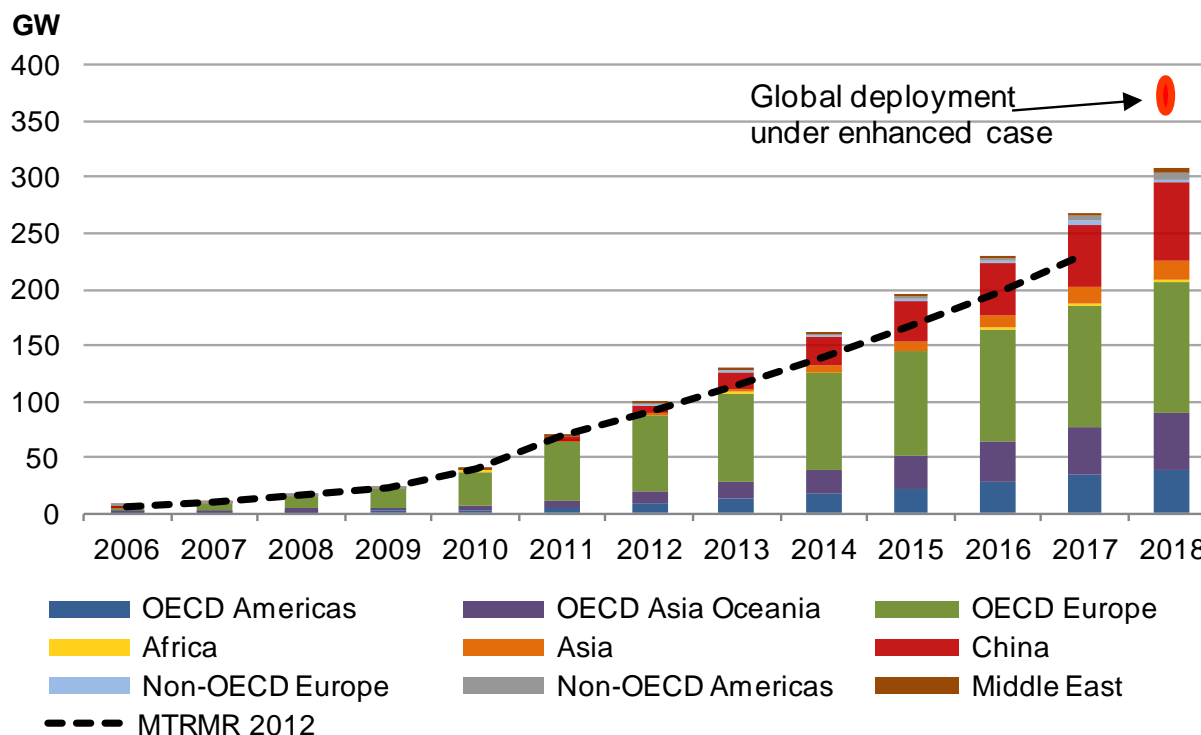
# Solar PV to grow rapidly over the MT



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- Global solar PV capacity seen rising from 98 GW in 2012 to 308 GW in 2018
- Largest upward revisions versus *MTRMR 2012*: China, Japan and Middle East
- China seen as largest solar PV generator in 2018, then Germany, Japan and USA
- Under enhanced conditions, global capacity could reach 370-390 GW in 2018

### Solar PV capacity and projection by region



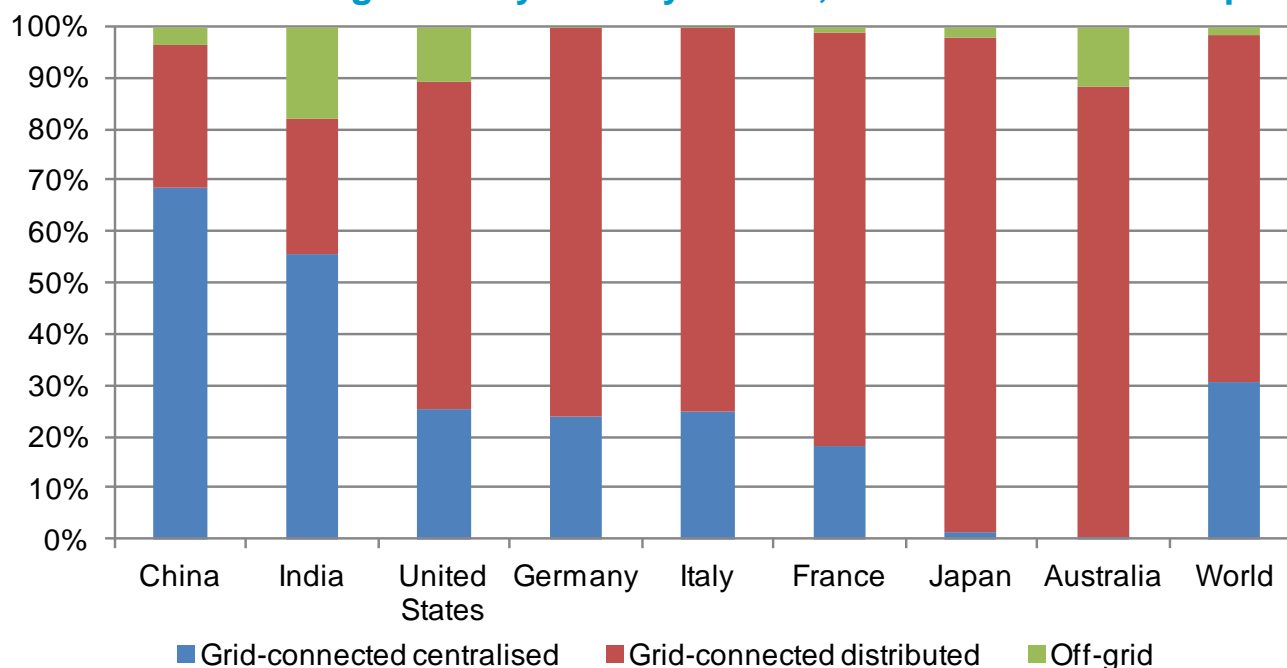
# Solar PV deployment segments vary by market



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- Distributed capacity constitutes almost 70% of the world total
- Going forward, utility-scale systems should play large role as solar PV expands to new, sunnier markets
- Distributed systems still play large part of growth, particularly in OECD, and as economics for (partial) self-consumption rapidly improve

Solar PV market segments by country in 2011, as % of cumulative capacity



Note: where necessary, estimates for segment split were made by system size.

Source: IEA analysis based on the Implementing Agreement for a Co-operative Programme on Photovoltaic Power Systems, 2012.