

## “Scaling Up Financing to Expand the Renewables Portfolio”

Invitation Only Workshop hosted by

### IEA Renewable Energy Working Party (REWP)

9 April 2013

OECD Conference Centre  
Room CC4  
2, rue André Pascal  
75016 Paris

The deployment of the renewable energy technologies has been growing strongly, particularly on-shore wind and PV. But meeting the challenge of ramping up RE deployment quickly enough to be on track to reduce emissions requires high rates of deployment right across the technology portfolio. This means that the deployment of the other technologies – offshore wind, CSP, bioenergy, hydro, geothermal - needs to be accelerated in order to meet long-term climate change goals.

Finding financing solutions for these technologies is one of the major challenges in meeting these goals. These projects typically carry higher risks, which tend to raise the costs of and decrease the availability of finance. Are there combinations of policy strategies and financial mechanisms that could help overcome these barriers to deployment?

This workshop will discuss -

- What are the profile of opportunities, returns, risks and challenges associated with each of these technologies?
- Can the advent of new investor types open up new capital sources?
- How can the risks and rewards be best mitigated and shared amongst the players?
- How can governments design policies which best facilitate the flows of private capital?

This workshop, organised by the IEA’s Renewable Working Party and with the active participation of members of its Renewable Industry Advisory Board will to bring together senior decision makers from the key players worldwide – governments, project developers and investors across a range of asset classes - to discuss and review the challenges and to identify financing solutions.

## Outline Programme

### *Opening Session and Keynote Addresses*

08:00–09:00	Registration and welcome coffee	
09:00 – 09:05	Welcome	Hans Jørgen Koch, Chair REWP
09:05 – 09:25	World Energy Outlook: Challenges & Opportunities for Renewables	Fatih Birol, Chief Economist, IEA
09:25 – 09:45	Renewables – The Policy Challenges	Claude Turmes, Vice President Green Group, EU Parliament
09:45 – 10:05	Financing renewables – Overview	Michael Liebreich, CEO, BNEF
10:05 – 10:15	Renewables Portfolios and Risk Profiles	Paolo Frankl, Head RE Division, IEA
10:15 – 10:45	COFFEE	

### *Discussion Panel 1: Offshore Wind and CSP*

**Moderator:** Michael Liebreich, CEO, BNEF

10:45 – 11:00	Keynote speech	Barbara Buchner, Senior Director CPI Europe
11:00 – 12:00	Facilitated Discussion with Moderator and Panellists	<b>Panel:</b> Mirko Sedlacek, Director, KfW  Torben Möger Pedersen, CEO, Pension Denmark  Obaid Amrane, Board Member, MASEN  Carmen Becceril Martinez, President, Acciona Energía S.A.  Michael Geyer, VP International Abengoa Solar  Andy Kinsella, Director and CEO Offshore, Mainstream Renewable Power  Nikolaus Benz, Managing Director, Schott Solar  Henrik Gulbaek Welch, Senior Vice President, Vestas

### *Discussion Panel 2: Hydro*

**Moderator:** Marcel Alers, UNDP

12:00 – 12:15 Keynote speech

Cédric Philibert, IEA

12:15 – 12:45 Facilitated Panel Discussion with Moderator

**Panel:**

Maria Helena de Oliveira,  
Manager Electrical Energy  
Department, BNDES

Kuniharu Takemata, Executive  
Director, J-Power

Jean-Charles Galland, EDF

13:00 – 14:00

LUNCH

### *Discussion Panel 3: Advanced Biofuels*

**Moderator:** Adam Brown, IEA

14:00 – 14:15 Keynote speech:

Peder Holk Nielsen, CEO,  
Novozymes

14:15 – 14:45 Facilitated Panel Discussion with Moderator

**Panel:**

Michelle Marrone,  
Beta Renewables

Birger Kerckow, Chairman,  
IEA Bioenergy Implementing  
Agreement

Steve Lindenberg,  
Senior Advisor, US DoE

14:45 – 15:15

COFFEE

*Discussion Panel 4: Conclusions and Consequences for Policy Makers*

15:15 – 16:45	<b>Moderator:</b> Simon Upton, Director Environment Directorate, OECD  Facilitated Panel Discussion with Moderator	<b>Panel:</b>  Francesco Starace, CEO, Enel Green Power  Albert de Melo, Director, CEPEL  Martin Schöpe, Division Head, BMU  José R. Abós, Director, S&P  Kirsty Hamilton, Chatham House  Gus Schellekens, Director Global Sustainability and Climate Change, PWC Advisors
16:45 – 17:00	Concluding remarks	Hans Jørgen Koch, Chair, REWP

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