



# U.S. G20 Peer Review Experience

Abigail Demopoulos

Deputy Director

Office of Environment and Energy

U.S. Treasury



# Peer Review Steps

1. Agreeing to Terms of Reference (TOR)
2. Completing Self-Reviews
3. Undertaking Peer Reviews



# TOR: Defining Subsidies

1. Direct budgetary support;
2. Tax code provisions;
3. Government provisions of auxiliary goods or services either at no charge or for below-market rates to facilitate fossil fuel use or production; and,
4. Requirements that non-government entities provide particular services to fossil fuel producers at below-market rates, or that require non-government entities to purchase above market quantities of fossil fuels or related services.



# U.S. Self-Review

Previously included (2010-2014):

- 11 inefficient producer tax subsidies
- 1 efficient consumer subsidy

New additions (Dec. 2015):

- 2 inefficient producer tax subsidies
- 3 provisions related to royalties and liabilities



# U.S.-China Peer Review

- 3 provisions reformed or in process of reform through rulemakings
- Administration has proposed all 13 tax subsidies for elimination. Congress must act to eliminate these subsidies.