

TOWARDS COP21

SUPPORTING INVESTOR ACTION ON CLIMATE CHANGE



Sagarika Chatterjee,
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PRI AT A GLANCE

The United Nations-supported Principles for Responsible Investment is a global network of investors focused on creating a sustainable global financial system:

2

UN PARTNERS:

UNEP FINANCE INITIATIVE
UN GLOBAL COMPACT



1380

SIGNATORIES:

ASSET OWNERS,
INVESTMENT
MANAGERS
AND SERVICE
PROVIDERS



59

US\$ TRILLION:

ASSETS UNDER
MANAGEMENT



6

PRINCIPLES:

RECOGNISING THE
MATERIALITY OF
ENVIRONMENTAL,
SOCIAL AND
CORPORATE
GOVERNANCE ISSUES



A CALL TO ACTION

Christiana Figueres, Executive Secretary of the UNFCCC, PRI in Person 2014

1. Sign the Montréal Carbon Pledge
2. Ensure lobbying activities within your spheres of influence are at least neutral, if not supportive, of strong climate action
3. Ask your CEO to meet your local finance minister to explain the risks to the global economy if we do not get an ambitious agreement in Paris

“Investors have a sacred and legal fiduciary duty to engage with this issue. We have 15 months to put a regulatory framework in place to guide us over the next 50 years. If we do not do this in Paris, it will take another 10 years to rally the political will to come to another agreement. By 2025, it will be too late to keep us under 2 degrees and it will be incredibly expensive.”

THE PRI'S 2015 ACTIVITIES TOWARDS COP21

PRI is focusing on enabling investors to:

Measure:

- Montréal Carbon Pledge

Engage with companies and public policy makers:

- Investor Working Group on Corporate Climate Lobbying
- G7 finance ministers urged to support strong global agreement

Reduce emissions:

- PRI Asset Owner Climate Change Strategy Project
- Portfolio Decarbonization Coalition

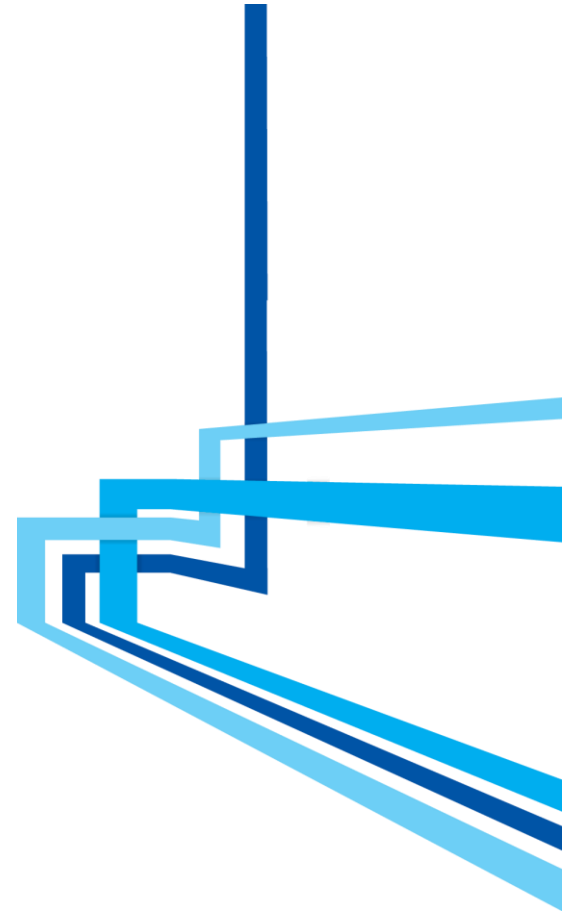
Learn from peers:

- PRI in Person: 8 September in London
- Caring for Climate Business Forum: 7-9 December during COP21

MONTREAL CARBON PLEDGE

Consistent with the Portfolio Decarbonization Coalition's disclosure target

- Announced at PRI in Person in September 2014
- For investors to measure and disclose the carbon footprint of their portfolio on an annual basis
- Can apply to part or all of the portfolio
- Targeting 100 signatories and US\$3 trillion of total portfolio commitments ahead of the UNFCCC meeting in Paris in December 2015
- Sign-up by 30th September, carbon footprint and disclosure by 1st December 2015.
- Open to all investors to endorse at www.montrealpledge.org
- How-To guide and case studies available



MONTRÉAL CARBON PLEDGE

50 signatories from the USA, Canada, Europe, Japan and Australia including:

- Etablissement du Régime Additionnel de la Fonction Publique (ERAFF)
- PGGM Investments
- Bâtirente
- The Joseph Rowntree Charitable Trust
- Environment Agency Pension Fund
- CalPERS
- AP4
- Nordea
- Calvert Investments
- Ownership Capital
- Fonds de Réserve pour les Retraites (FRR)
- Mirova
- Alliance Trust
- AXA
- Folksam
- HESTA
- The Building Owners and Managers Association of Canada (BOMA Canada)
- The Co-operators Group Limited
- University of California
- PFZW
- Catholic Super
- Swedbank Robur Fonder AB
- Local Government Super
- Secom Pension Fund
- VicSuper
- BNP Paribas Investment Partners
- Caisse des Depots
- Stichting Pensioenfond ABP

MONTRÉAL CARBON PLEDGE

Service providers

- [yourSRI.com](https://www.yourSRI.com)
- [South Pole Carbon](https://www.southpolecarbon.com)
- [Trucost](https://www.trucost.com)
- [Bloomberg](https://www.bloomberg.com)
- [MSCI ESG Research](https://www.msci.com/esg-research)
- [EIRIS](https://www.eiris.com)
- [ET Index](https://www.etindex.com)
- [INRATE](https://www.inrate.com)

Low carbon investment indices

- **Solactive CK Low Carbon Index Family**
- [Solactive CK Low Carbon Europe](https://www.solactive.com/indices/low-carbon-europe)
- [Solactive CK Low Carbon Canada](https://www.solactive.com/indices/low-carbon-canada)
- [Solactive CK Low Carbon US](https://www.solactive.com/indices/low-carbon-us)
- [FTSE Developed ex Fossil Fuels Index Series](https://www.ftse.com/indices/developed-ex-fossil-fuels)
- [S&P US Carbon Efficient Index](https://www.spglobal.com/marketintelligence/indices/s-p-us-carbon-efficient)
- [S&P/IFC Carbon Efficient Index](https://www.spglobal.com/marketintelligence/indices/s-p-ifc-carbon-efficient)
- [FTSE All Share Carbon Index](https://www.ftse.com/indices/all-share-carbon)
- [MSCI Global Low Carbon Indexes](https://www.msci.com/global-low-carbon)
- [MSCI Global Fossil Fuels Exclusion Indexes](https://www.msci.com/global-fossil-fuels-exclusion)
- [ET Low-Carbon Index Series](https://www.etindex.com/indices/low-carbon)

FURTHER ACTIONS INVESTORS CAN TAKE

Join The Portfolio Decarbonization Coalition:

- Encourages investors to measure and disclose carbon footprint – targeting US\$500 billion in AUM
- Assembling an investor coalition that will in aggregate decarbonise US\$100 billion in AUM
- Co-founded by AP4, Amundi Asset Management, UNEP FI and the Carbon Disclosure Project

PRI Asset Owner Climate Change Strategy Project:

- Focuses on reducing emissions across the portfolio
- Participants include University of California and AP7
- New pilot framework with possible actions by asset class including low carbon

INVESTOR PLATFORM FOR CLIMATE ACTIONS

www.investorsonclimatechange.org



INVESTOR PLATFORM FOR CLIMATE ACTIONS

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400+

Investors



30

Countries



25

Trillions participating



17

Initiatives

INVESTOR ACTIONS

ALL

MEASURE

ENGAGE

REALLOCATE

REINFORCE

INVESTOR RESOURCES

- <http://investorsonclimatechange.org/>
- Montreal Pledge: <http://montrealpledge.org/>
- How-To: Five steps to measure your portfolio's carbon footprint: <http://montrealpledge.org/how-to/the-five-steps/>
- Case studies: <http://montrealpledge.org/how-to/case-studies/>
- PRI in Person 2015: <http://www.unpri.org/events/pri-in-person-2015/>