



GET FiT Programme

Scaling-up renewable energy in developing countries

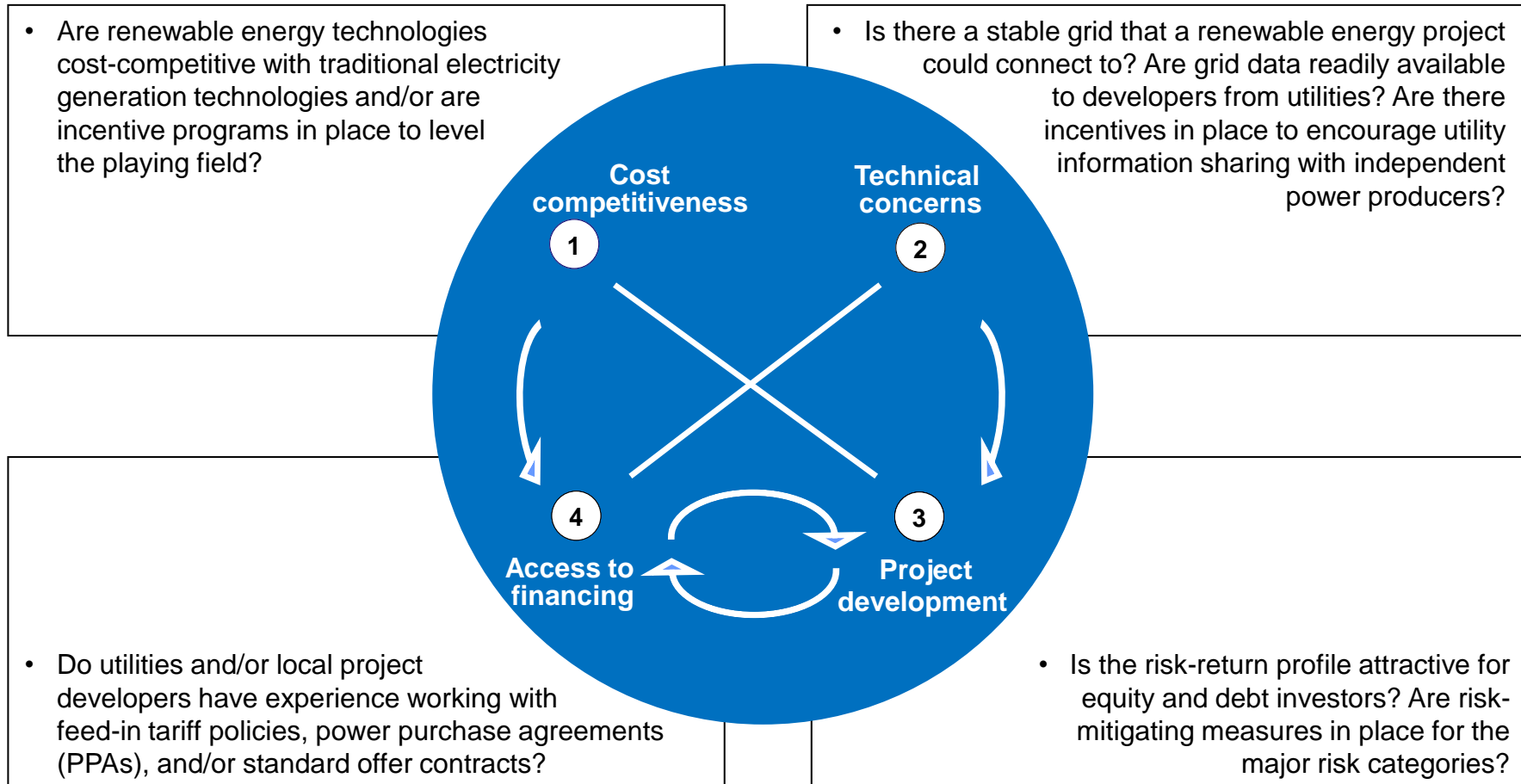
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13 May 2011

Passion to Perform



A number of barriers typically constrain renewable energy scale-up in developing countries...

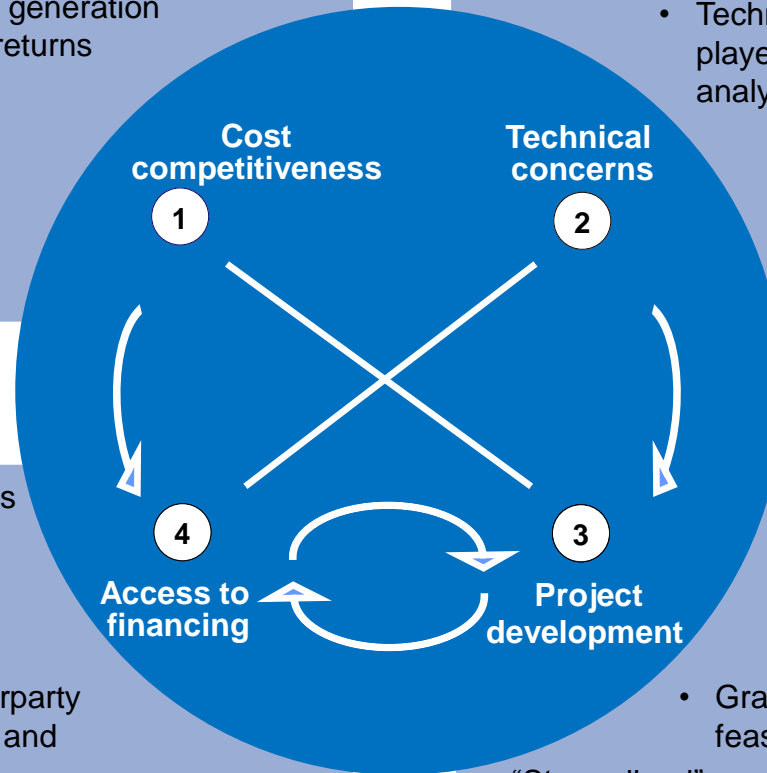


...necessitating a set of strategies to overcome these barriers



- Direct financial incentives, such as FiTs, to level the playing field with conventional generation providing IPPs with sufficient returns

- Proving techno-economic feasibility through pilots
 - Technical assistance for local market players and for local government to analyze renewable potential
 - Incentives for utilities to provide high quality grid data as a basis for renewable energy project development



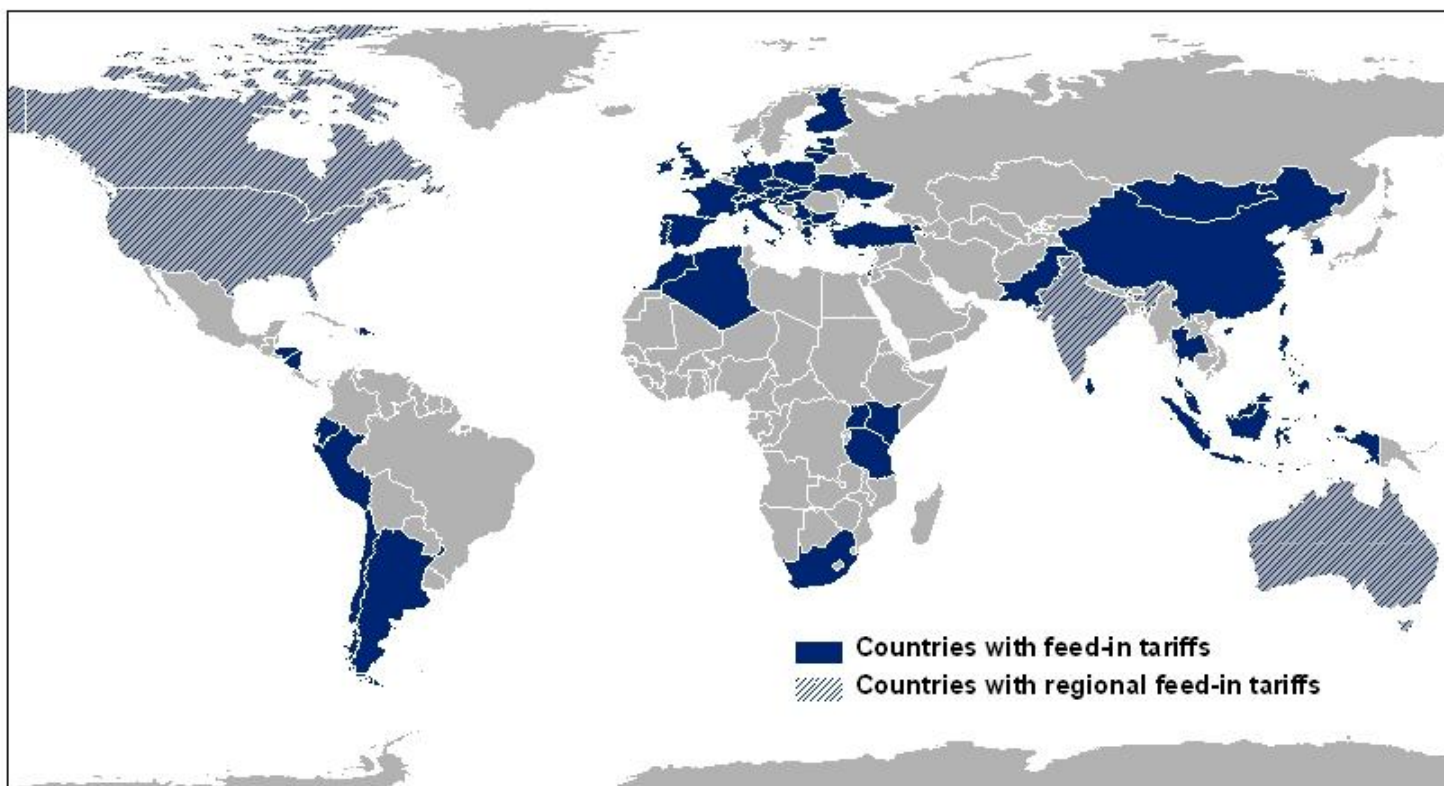
- Stable and transparent policies that provide financiers with Transparency, Longevity, and Certainty, such as FiTs
- Risk mitigating instruments: guarantees to mitigate counterparty risks, political risk guarantees and currency hedging instruments
- Capacity building for local banks

- Grant funding/financial support for feasibility studies
- “Streamlined” process for projects approvals by government agencies and utilities

Feed-in tariffs have supported renewable energy scale-up in countries at different stages of development

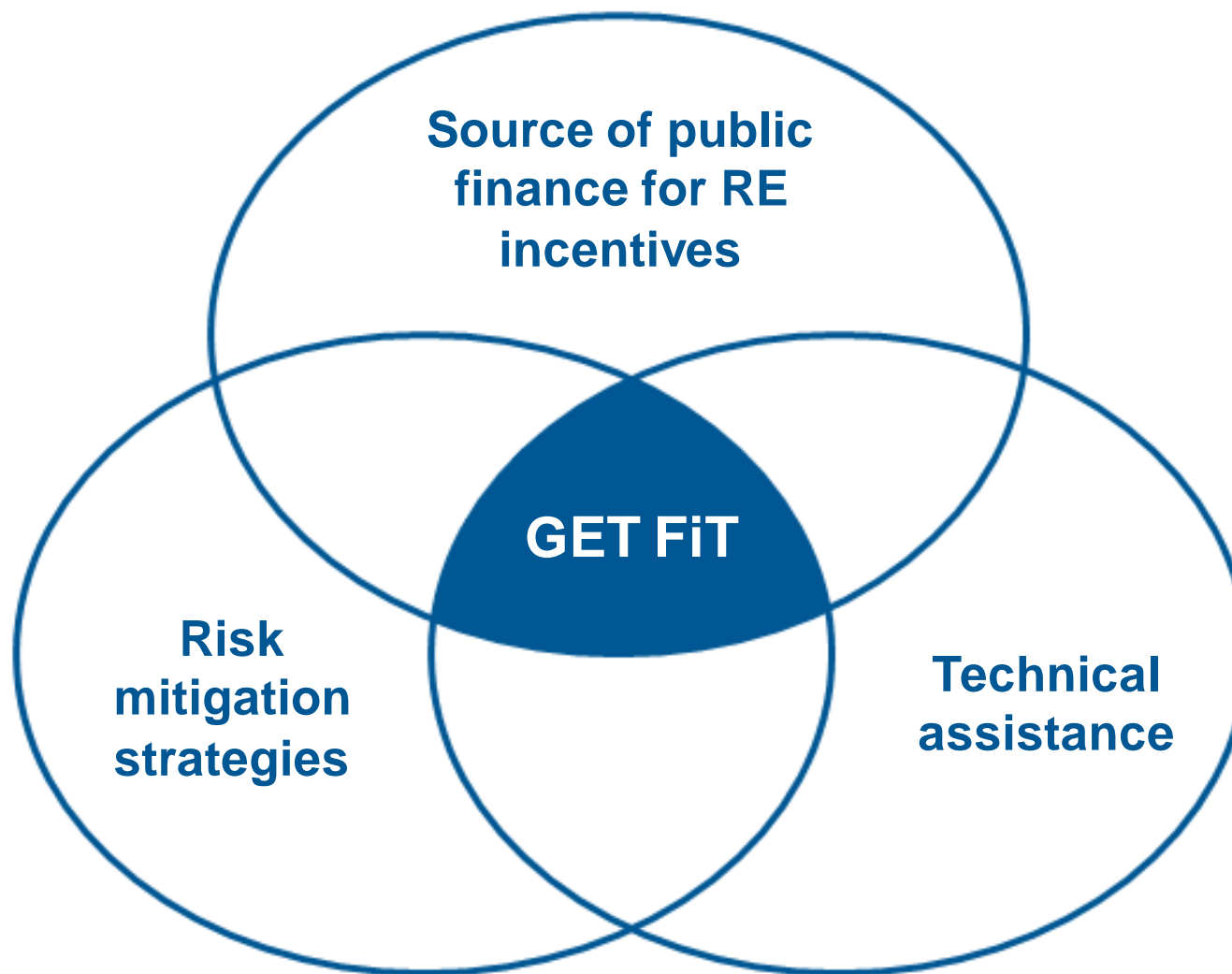


Feed-in tariffs are in place in ~28 developing countries; designs and impact vary widely

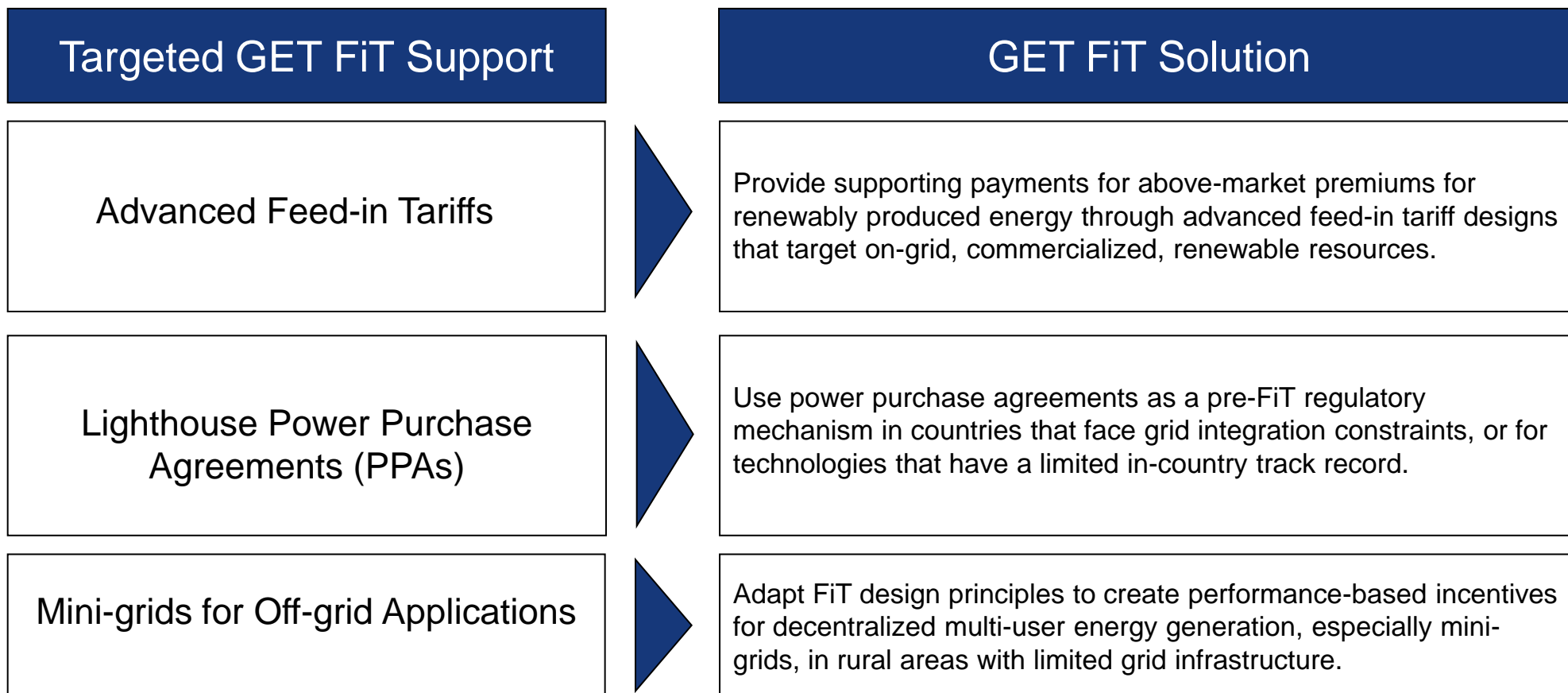


FiTs supported 75% of global PV capacity and 45% of global wind capacity through 2008 – they create markets for renewable energy

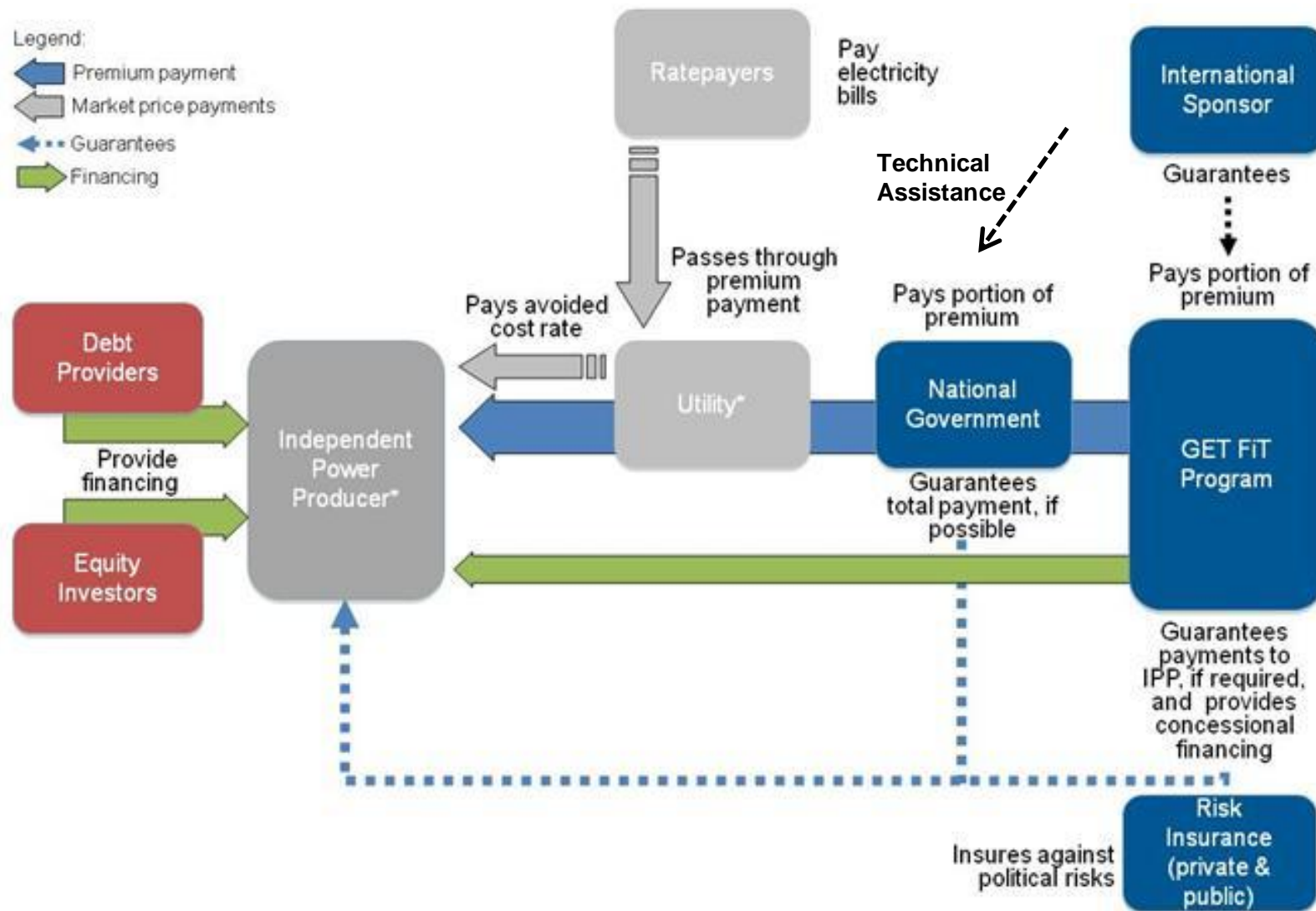
The GET FiT programme aggregates public finance, risk mitigation strategies, and technical assistance



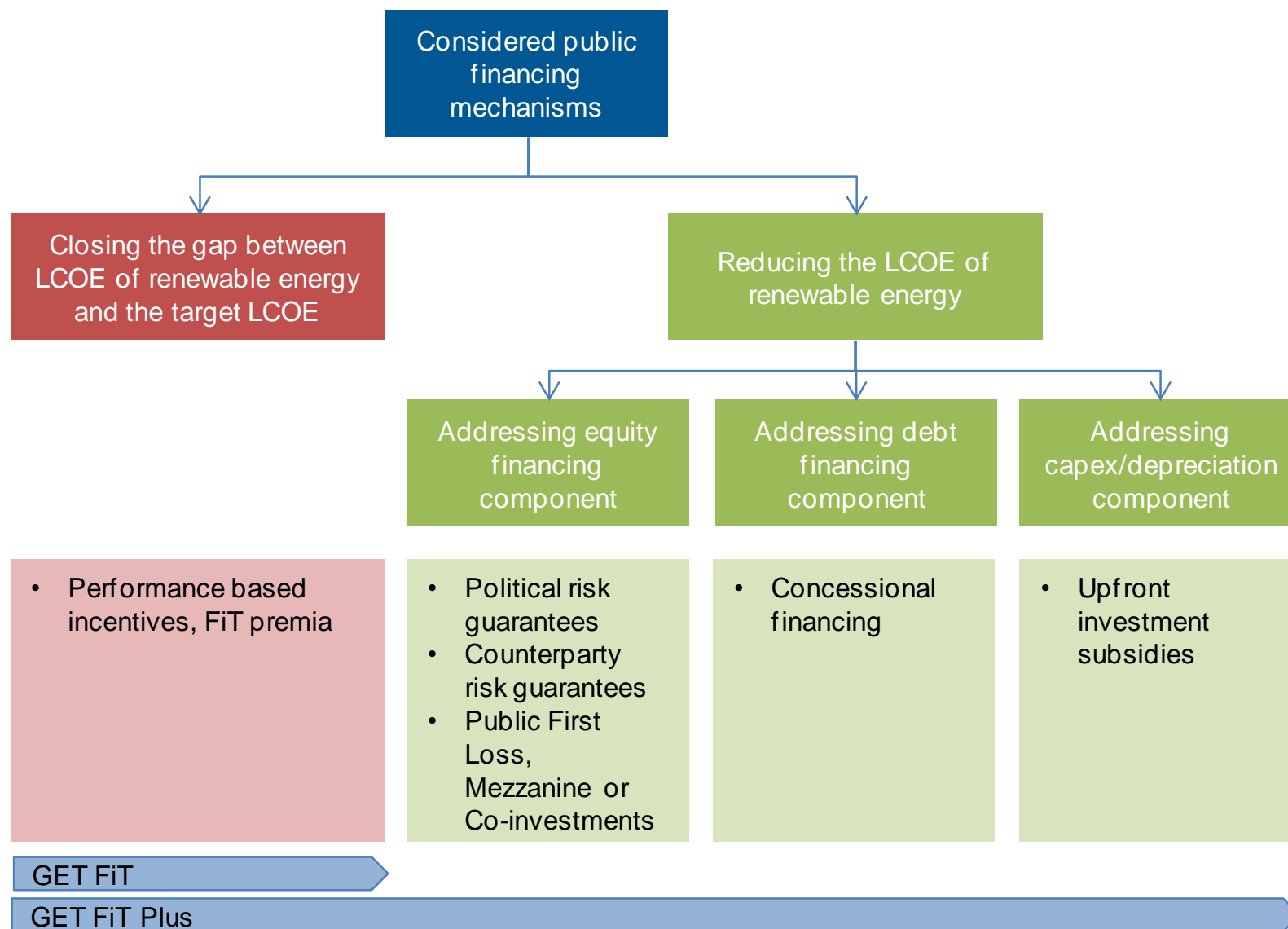
The GET FiT solution can be used to address three different types of projects



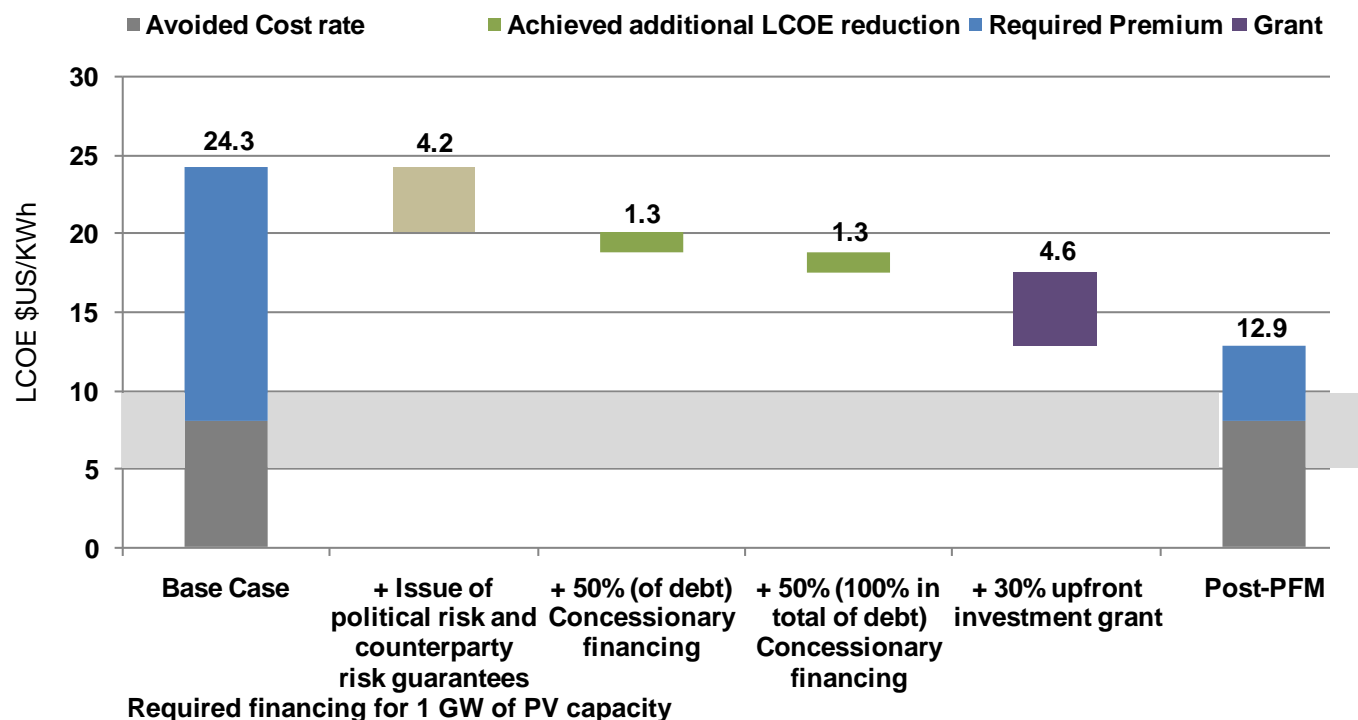
The GET FiT programme works with partners to create markets for renewable energy in developing countries



GET FiT Plus expands the set of public financing mechanisms used



GET FiT can bring down costs, and is most effective when all tools are used



Political risk guarantee volume ⁽¹⁾	US\$0.8bn	US\$0.8bn	US\$0.8bn	US\$0.5bn
Concessionary financing volume		US\$0.9bn	US\$1.8bn	US\$1.2bn
Upfront investment grant ⁽³⁾				US\$0.8bn
Premium to be funded above avoided cost rate⁽²⁾				
Upper end	US\$3.0bn	US\$2.1bn	US\$1.8bn	US\$1.6bn
Lower end	US\$3.8bn	US\$2.9bn	US\$2.6bn	US\$2.4bn

(1) Counterparty risk guarantee volume not shown as maximum exposure not meaningful

(2) LCOE target range of 6 -10 c/kWh, NPV of required FiT premium payments discounted at 6%

(3) Debt/equity split kept stable at 70/30 in upfront investment grant scenario

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