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What is the Pacific Alliance?

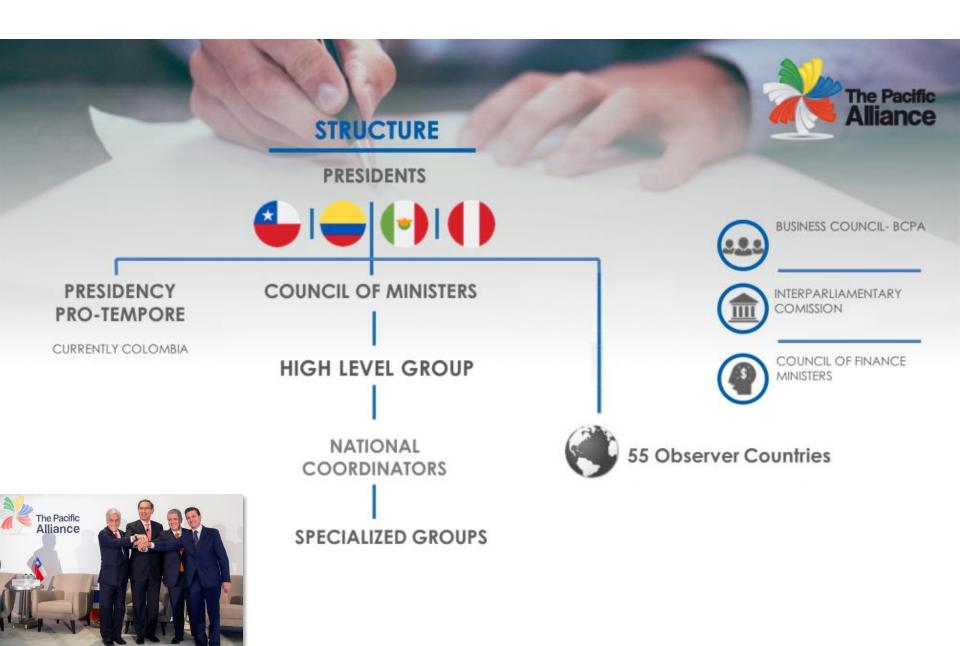


Chile A

- An initiative of regional integration comprised by Chile, Colombia, Mexico and Peru.
- Officially established on April 28th, 2011.
- Deep integration to move progressively towards the free movement of goods, services, resources and people.
- Drive further growth, development and competitiveness of the economies of its members:

Greater well-being, overcome socioeconomic inequality and promote social inlusion

Governance



EXTERNAL RELATIONS

55 OBSERVER COUNTRIES



AMERICA (14):

- Argentina Canada
- · Costa Rica Ecuador
- El Salvador United States
- · Guatemala Haiti Honduras
- Panama Paraguay
- Dominican Republic
- Trinidad and Tobago
- Uruguay

ASIA (9):

- · P.R. China
- Korea India
- Indonesia
- Israel Japan
- Singapore
- · Thailand
- Unites Arab Emirates



- Morocco
- OCEANIA (2):
- Australia
- New Zealand



EUROPE (28):

- · Germany Austria Belgium Belarus
- · Croatia Denmark Slovakia Slovenia
- · Spain Finland France Georgia Greece
- · Hungary Italy Lithuania Norway Netherlands Poland -
- Portugal UK- Czech Republic- Rumania Switzerland -Sweden – Turkey
- Ukraine
- Serbia

Strengths



- The Pacific Alliance constitutes the 8th economic power and the 8th biggest export power worldwide.
- In Latin America and the Caribbean, the block represents 37% of the GDP, concentrates 52% of the total trade, and attracts 45% of direct foreign investment.
- More than 90% of products are free traded.
- The four countries have a 225 million population and a US\$16,759 Per cápita GDP.

Climate Change at a glance

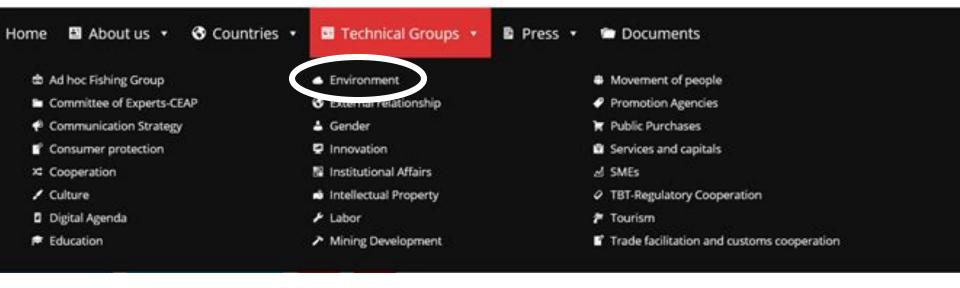


- 2% share of world CO₂ from fuel combustion (2016).
- Colombia, Mexico and Peru have adopted a climate change law.
- Chile, Colombia and Mexico have in place a carbon pricing instrument: a **carbon tax** (with differences in points of regulation and sectoral coverage).
- Mexico is piloting an ETS (3-year pilot).
- Supportive of a regional carbon market. All active partners in the PMR!

Technical Groups







- 25 TGs
- Climate Change is under Environment and Green Growth

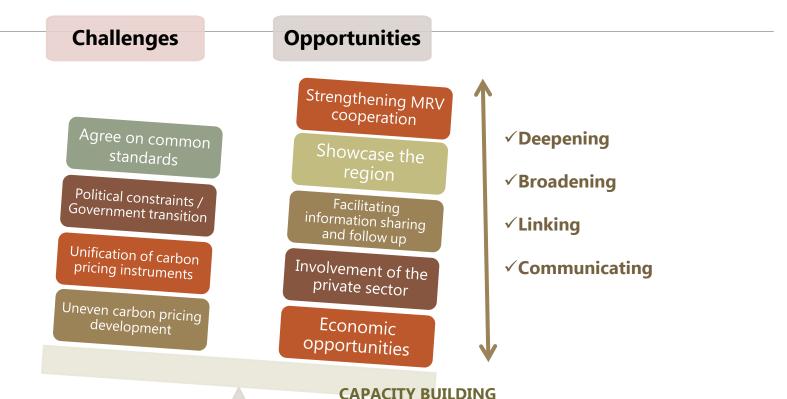
TG for Environment and Green Growth



- (Launched in 2016) to build a dialogue on green growth and sustainability between PA countries and the private sector (identifying barriers and opportunities in fostering GG).
- To achieve local and global environmental commitments in the context of green growth.
- To adopt common MRV standards(**) in support of a regional carbon market.
- (**) Subgroup led by Chile, work supported by



Challenges and opportunities in The Pacific Alliance



"Share lessons and improve technical capacity of the public and private sector"

