

Eco-prêt à taux zéro

Eco-loan

**Ministry for Ecology, Sustainable
Development, Transports and Housing
(MEDDTL)**

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Ministère
de l'Écologie,
du Développement
durable,
des Transports
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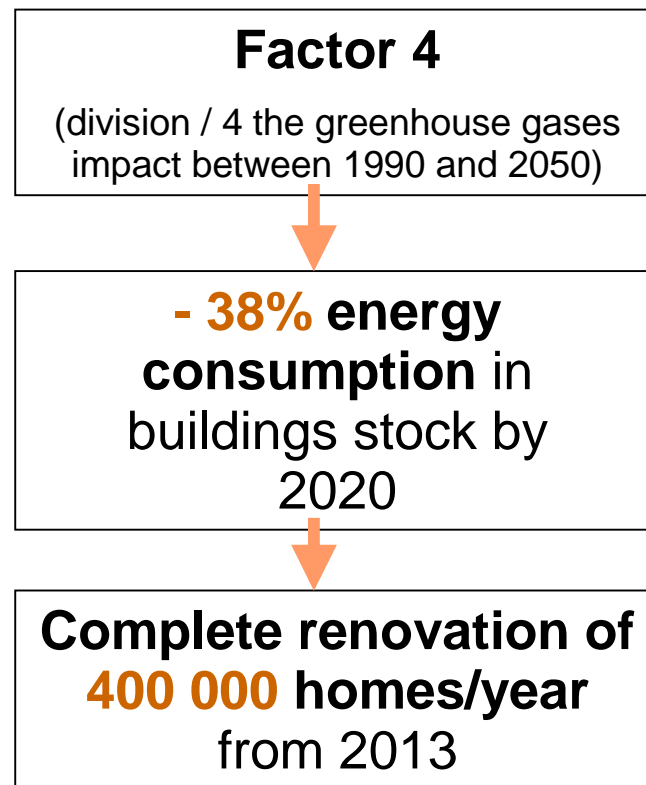
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Reach "Grenelle"' objectives

"Grenelle de l'environnement" : objectives for residential buildings



Interest-free loan

"L'éco-prêt à taux zéro (éco-PTZ)" : to finance energy efficiency renovations:

- Interest-free loan, with a repayment period of 10 years (15 years for the heaviest renovations, from the 1st of April 2012),
- Conditions of eligibility for the private individual:
 - Homeowner or landlord
 - Without resources condition
- Conditions of eligibility for the home:
 - Built before 1990
 - Used as main home
 - Individual house or condominium
- Only one "éco-PTZ" by house
- Can be drawn concurrently with the tax credit (resources ceiling).



Energy efficiency works

- 3 options:

1. Package of energy efficiency works: "package of works" (20 000 € on 10 years for 2 works and 30 000 € on 15 years from 3 works):

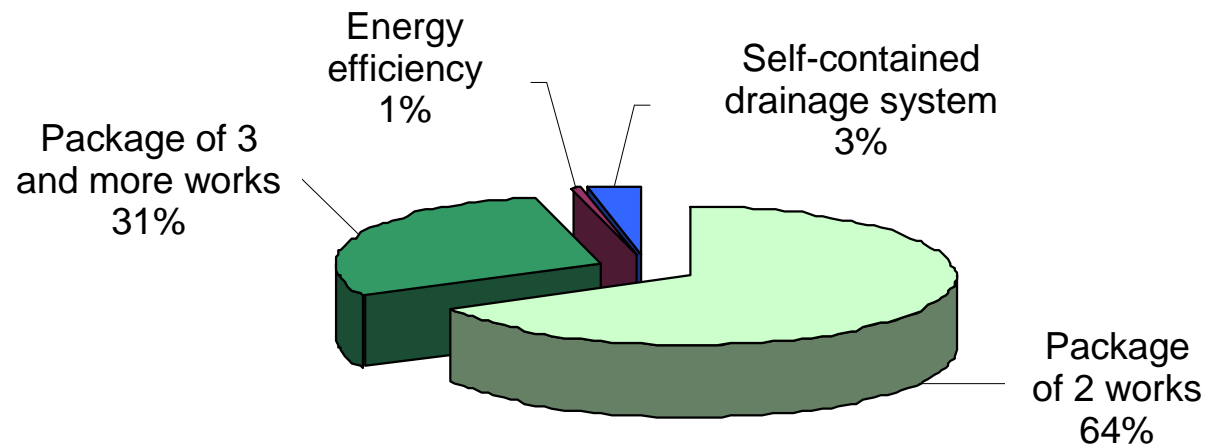
<input type="checkbox"/> Roofs thermal insulation	<input type="checkbox"/> Installation of energy efficient heating system or domestic hot water supply system: condensing boiler, low-temperature boiler, heat pump.
<input type="checkbox"/> Walls thermal insulation	<input type="checkbox"/> Installation of heating system using renewable energy: wood boiler, chimney...
<input type="checkbox"/> Windows thermal insulation	<input type="checkbox"/> Installation of domestic hot water supply system using renewable energy: solar domestic water heating system.

⇒ Minimal performance required for each component installed.

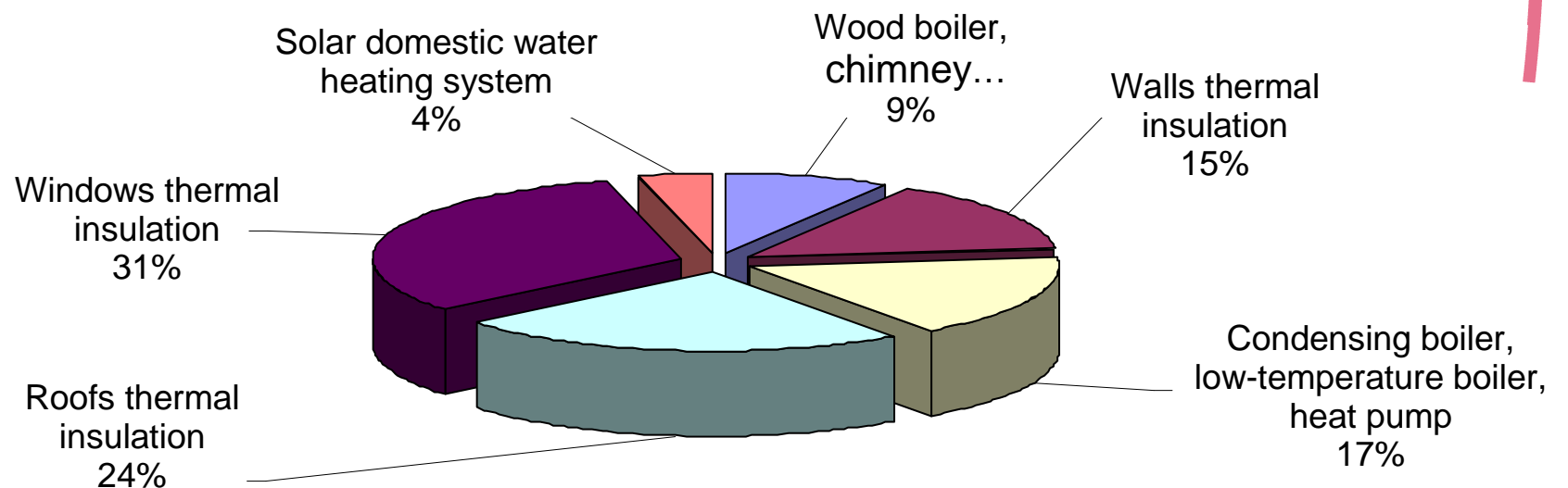
2. Energy efficiency improvement by limiting the energy consumption (requires a study by a consulting engineer) (30 000 € on 15 years)
3. Renovation of self-contained drainage system (10 000 € on 10 years)

"Eco-prêt à taux zéro" in 2010

- Option chosen:



- Realized works:



Difficulties

- Strong increase in 2009, but the objectives are not reached in 2010 and 2011:

	2009	2010	2011
Objective	50 000	150 000	200 000
Loans allocated	70 933	78 484	~ 41 000

- Difficulties because of:
 - Lack of financial attractiveness (in comparison with traditional loans)
 - Technical complexity: the bank has to check the eligibility of the "package of works".
 - In 2011 people had to choose between the interest-free loan and tax credit
=> they are not encouraged to do several works

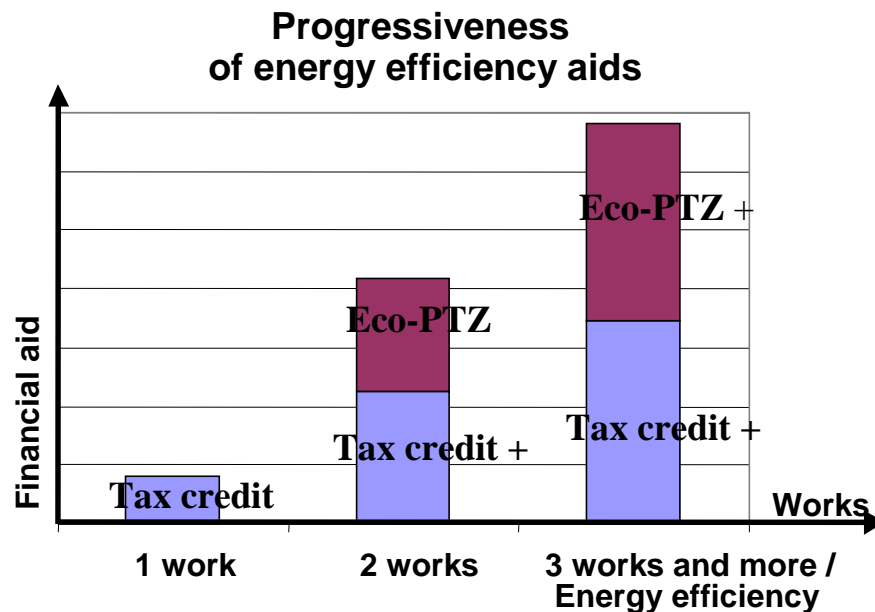
Tax credit :

- More than 10 M works since 2005
- Well-known to professionals and to private individuals
- Public spending up to 2,6 Mds€/year.

Changes in 2012

Increase financial aid for heavy renovations:

- Possibility to add tax credit to "éco-ptz" (resources ceiling)
- "Éco-PTZ": Increase of repayment period for heaviest renovations
- Tax credit: increase for the "package of works"



Outlooks for the future:

- Match minimal performances for "éco-PTZ" to minimal performances for the tax credit
- Technical eligibility control of the "package of works" done by a specialist (currently done by the bank)
- Simplify "Eco-PTZ" for condominiums

Thank you for your attention



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