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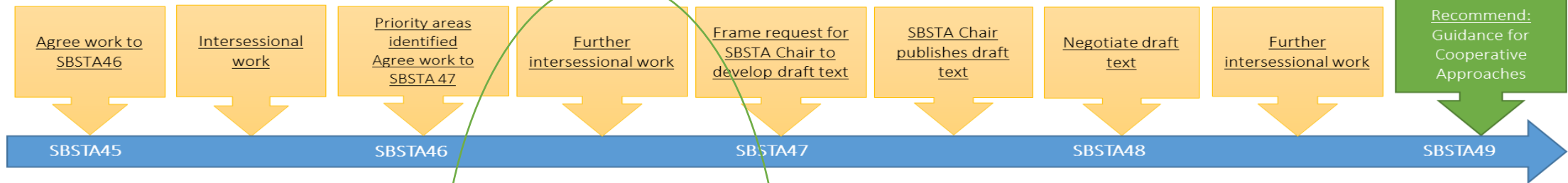
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IETA- IEA-EPRI Meeting

Article 6.4 – Status & Prospects

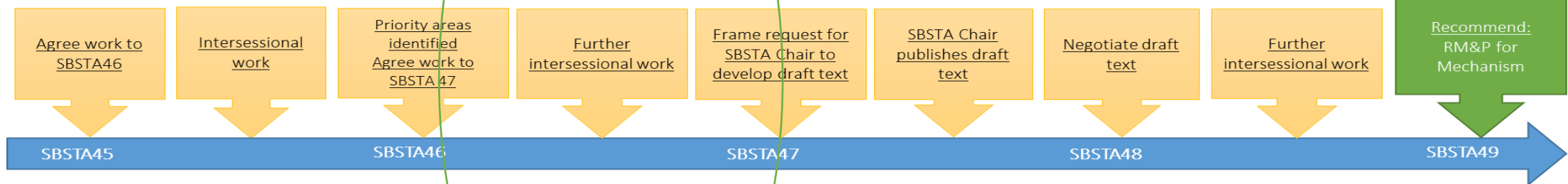
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Co-facilitators' informal work plan – Where are we now?

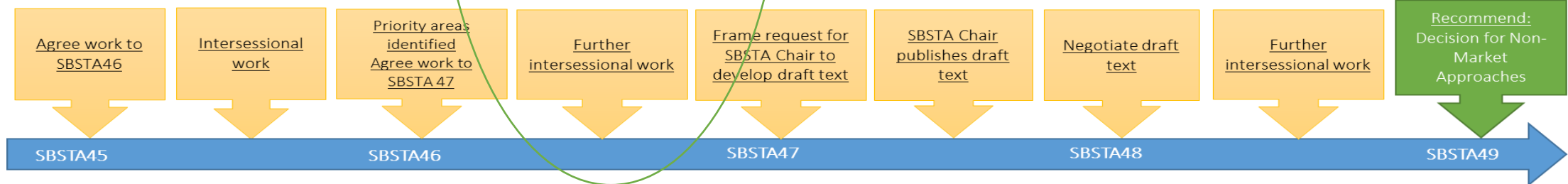
Art 6.2 – Guidance for Cooperative Approaches



Art 6.4 – Rules, Modalities and Procedures for the Mechanism



Art 6.8 – Decision for Non-Market Approaches



Status

- Not much progress made in terms of practical negotiations
 - Workshops
 - Submissions
 - Formal discussions
 - Informal discussions
 - Informal co Facilitators notes
 - But no concrete discussions
 - However better (but good enough?) definition of issues and options
- According to schedule SB 47/COP 23 should produce
 - Elements of text
 - Mandate to produce negotiating text for SB 48
- Will that happen: depends (on APA negotiations)
- Who is to be tasked: SB Chairs should change after SB 47

Prospects – what will it look like ?

- Art 6.4 – no name article. Baptized SDM by some –shows some level of bias
- Under CMA governance
- Mechanism that has objective
 - Mitigation
 - Promote SD
 - Through MO that can be used outside the host country
 - Incentivize private sector participation
 - Deliver overall mitigation
- With the constraint of avoiding double counting (but no mention of corresponding adjustments)
- When & Where do we do CA ?

Prospects – what will it look like ?

- Scope ?
 - Is this new and improved CDM only? OR
 - Can have multiple windows ?
 - REDD+
 - Unbundled services for carbon finance
 - Certification of non UN protocols
 - Inside/outside NDC?
- Relationship with Art 6.2
 - Is a Art 6.4 MO an ITMO ?
 - One set of rules for all transfers or
 - Separate rules for 6.2 and 6.4

Prospects – what will it look like ?

- Overall mitigation
 - Obligatory vs. voluntary
 - When
 - At issuance
 - At transfer
 - At usage towards NDC?
 - By whom?
 - Subjective (conservative?) vs. clear (%)
- Governance
 - Role for Parties and CMA similar to CDM OR
 - More significant role for Parties

Prospects – what will it look like ?

- Will it be reconciled with CDM (and JI) - continuity
 - Status of existing projects
 - Status of existing credits
 - Status of future credits from existing CDM projects and ones registered under KP
- Early start
- Do we still need to learn ? Gradual or full start ?