

16th IEA-IETA-EPRI Annual Workshop on Greenhouse Gas Emission Trading

The OECD Conference Centre, Room 2
2, rue André Pascal
75775 Paris Cedex 16, France
Metro Line 9 - La Muette ; RER Line C – Henri Martin Station

Wifi : HotspotOECD (no password)

TUESDAY, 18 October 2016

08:30-09:00 *Registration, networking, coffee and pastries*

09:00-09:30 **Workshop Overview and Introductions**

IEA **Kamel Ben Naceur**, Director of Sustainability, Technology and
Outlooks (IEA)

IETA **Dirk Forrister**, President & CEO, International Emissions Trading
Association (IETA)

EPRI **Tom Wilson**, Senior Program Manager, Energy and Environmental
Analysis Program, Electric Power Research Institute (EPRI)

09:30-11:00 **Session 1: Paris Agreement – International trading to achieve and surpass
NDCs**

The Paris agreement creates new momentum for carbon markets, allowing for voluntary use of international carbon trades toward achievement of (or to go beyond) the national targets set in Nationally Determined Contributions (NDCs). This session will unpack provisions relevant to carbon markets in the Paris Agreement, exploring different perspectives on the interpretation and implications of the agreement for bottom-up development of carbon markets.

Chair: **Christina Hood, IEA**

Speakers: **Amy Steen**, Legal Officer (Markets/Economic Instruments), UNFCCC
Andrei Marcu, Senior Fellow, Center for Regulation in Europe
(CERRE)

Kazuhisa Koakutsu, Deputy Director, Office of Market Mechanisms,
Climate Change Policy Division, Ministry of the Environment, Japan

David Hone, Chief Climate Change Adviser, Shell

11:00-11:30 *Coffee break*

11:30-13:00 Session 2: Carbon Markets in Asia-Pacific: Updates and Next Steps Post-Paris

This session will explore in detail carbon markets in the Asia-Pacific region, including an update on the status of China's national ETS implementation (2017) as well as the seven ETS pilots. Presentations will provide a status update of the respective policies, and will be followed by a roundtable discussion on the current challenges each system faces and next steps with respect to Article 6 of the Paris Agreement and implementation of the NDC's.

Chair: Jeff Swartz, IETA

Speakers: Xi Liang, University of Edinburgh, Scotland

Hyungna Oh, Professor, Kyung Hee University, Korea

Robert Shih, YC Consultants, Chinese Taipei

Takashi Hongo, Senior Fellow, Mitsui Global Strategic Studies Institute, Japan

13:00-14:00 Lunch sponsored by EPRI (Roger Ockrent Room, Chateau)**14:00-15:30 Session 3: European Union Emissions Trading System – Current Challenges and Future Prospects**

This session will provide a brief overview of the EU ETS and identify the challenges that need to be addressed in the coming years. The session will explore to what extent the EU ETS, together with other existing market signals, can drive cost-effective investment in low-carbon technologies and the gradual phase-out of existing thermal capacity. Presentations will address one or more of these challenges from their perspective.

Chair: Jesse Scott, IEA

Speakers: Peter Zapfel, Head of Unit ETS Policy Development and Auctioning, DG CLIMA, European Commission

Trevor Sikorski, Head of Gas, Coal and Carbon, Energy Aspects

Daniele Agostini, Head of Low Carbon Policies and Carbon Regulation, Enel

15:30-16:00 Coffee break

16:00-17:30 Session 4: Paris Agreement – Article 6.4 Mechanism

A new market mechanism is to be established by the UNFCCC under Article 6.4 of the Paris agreement, building on experience gained with existing mechanisms including the CDM and JI. This session will explore the expected form of this new mechanism, and the process by which it will be developed.

Chair: Dave Turk, IEA

Speakers: Hugh Sealy, Department of Public Health and Preventive Medicine in the School of Medicine at St. George's University Grenada

Karl Upston-Hooper, General Counsel, GreenStream Network

Stig Schjølset, Head of Carbon Analysis, Thomson Reuters Point Carbon

Kelley Kizzier, DG-CLIMA, European Commission

18:00 *Cocktail Reception sponsored by*
(in Atrium at bottom of escalators)



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WEDNESDAY, 19 October 2016

08:30-09:00 *Networking, coffee and pastries*

09:00-10:45 **Session 5: Aviation Update**

The International Civil Aviation Organisation (ICAO) has agreed on a global market-based-measure to offset global aviation emissions beyond 2020 levels. This session will clarify what has been agreed in ICAO, and what the consequences are for aircraft operators, as well as for the demand for offset credits. In addition, the session will discuss the political considerations surrounding this global agreement, in light of the EU's and other regions' approaches to covering "domestic" aviation emissions in regional emissions trading systems.

Chair: **Rick Saines, IETA Vice-Chair**

Speakers: **Michael Gill**, Executive Director, Air Transport Action Group (ATAG)

Reactions from :

Laurence Graff, European Commission

David Antonioli, CEO, Verified Carbon Standard

10:45-11:15 *Coffee break*

11:15-13:00 **Session 6: Evolution of GHG Emissions Trading in North America**

Across North America, regional GHG emissions trading programs are rapidly evolving and are expanding their footprint. Will these subnational programmes evolve into larger regional efforts through linking or do they provide the underpinnings of possible national ETS in the coming years? Sub-national efforts to develop and implement GHG markets in Ontario, Manitoba, as well as continued market evolution in CA and the RGGI states will be impacted dramatically in the coming years by the uncertain implementation of President Obama's Clean Power Plan. This session will highlight key recent developments in new GHG emissions trading programmes in the United States, Canada and Mexico.

Chair: **Tom Wilson, EPRI**

Speakers: **Jonas Monast**, Professor, University of North Carolina School of Law

John Bistline, Technical Leader, EPRI

Ashley Conrad Saydah, Deputy Secretary for Climate Policy,
California Environmental Protection Agency

David Sawyer, CEO, EnviroEconomics Inc.

13:00-14:00 *Lunch sponsored by IEA (Roger Ockrent Room, Chateau)*

14:00-15:45 Session 7: Closing - Linkages and Carbon Clubs

Economic analysis shows benefits and costs to linking carbon markets and developing carbon clubs. This session will discuss the benefits of trading and linking, and the considerations to take into account when linking carbon markets. The panel will share their experiences from around the world on their recommendations and lessons learnt about linking carbon markets or creating regional carbon clubs.

Chair: Dirk Forrister, IETA

Speakers: Steven Rose, Technical Executive, EPRI

Reactions from:

Ingrid Jegou, Director, Climate, Energy and Natural Resources,
International Centre for Trade and Sustainable Development (ICTSD)

Bianca Sylvester, Networked Carbon Markets, World Bank

Henry Derwent, Senior Advisor, Climate Strategies

15:45-16:00 Closing Remarks

IETA Dirk Forrister, President & CEO, International Emissions Trading Association (IETA)

EPRI Tom Wilson, Senior Program Manager, Energy and Environmental Analysis Program, Electric Power Research Institute (EPRI)

IEA Dave Turk, Head, Energy Environment Division, International Energy Agency (IEA)