Energy Saver Incentive

Victorian Energy Efficiency Target (VEET)

12 December 2011

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VEET Presentation

Agenda

• Brief overview of VEET scheme
• Scheme administration
• Questions/comments
VEET Scheme participants

VEET account creation

VEET account creation
VEET
Scheme participants

Accredited Person approvals

Accredited Person approvals
Weekly VEEC Creation/8 week running average

- VEECs
- Weekly VEEC Creations
- 8 week running average
VEET
Prescribed activities

VEECs by activity - 2009-2011

- Water Heating 17%
- Space heating 2%
- Fridge/Freezer 0.6%
- Shower rose 4%
- SPCs 2%
- Space conditioning 1%
- Lighting 74%

VEECs by activity - last 90 days

- Water heating 18%
- Standby power controller 31%
- Lighting 38%
- Space conditioning 0.2%
- Fridge/Freezer 1%
- Shower rose 3%
- Space heating 9%
Historic Spot Price vs. Cumulative VEEC Registration

Source: Nextgen
Disclaimer: Prices are not necessarily based on trades. In periods of low or no market activity, prices quoted are indicative only.
VEET
Certificate market

Historic VEEC Price vs. Valid VEECs

Source: Nextgen
Disclaimer: Prices are not necessarily based on trades. In periods of low or no market activity, prices quoted are indicative only.
Reducing GHG emissions?
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