

Linking carbon markets

IETA/IEA/EPRI GHG Emission Trading Workshop, Paris
9-10 October 2014

Arne Eik, Leading climate change consultant

A serious supporter of global carbon pricing

Statoil ASA retweeted



UN Global Compact @globalcompact · Sep 23

Helge Lund @statoilasa speaks to importance of putting a #priceoncarbon. "Inaction is not an option." #Climate2014



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Why linking and global carbon pricing

- Cost-efficient way to reduce emission reductions globally
- Level playing field
- Proven, probable and possible

Enablers for linking

- UN level
 - MRV rules
 - International transfer system
- Regional and country level
 - Flexibility
 - Trial&error
 - Share insights and experience

Keep in mind when linking

- Balancing supply and demand
- Creativity vs harmonisation
- Need for long term investment signal