

Session 2: Evaluation of Greenhouse Gas Emissions Trading in China

Jeff Swartz, Director-International Policy-IETA

IEA-IETA-EPRI 14th Annual Workshop



Climate Challenges, Market Solutions

Speakers:

- **Zhong Qing**, Assistant General Manager, Huaneng Carbon Asset Management
- **Christopher Guelff**, Consultant, Environment and Climate Change Unit, IEA
- **Xing'an Ge**, Vice President, Shenzhen Emissions Exchange
- **Karl Upston-Hooper**, General Counsel, Greenstream Network Plc





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Guangdong 广东

Shenzhen 深圳

Discussion Highlights:

Policy and market challenges

- **Status of the Pilots** (all 7 operational, several with full compliance year)
- **Status of a national ETS** (timelines towards 2020 and challenges)
- **Carbon prices and volumes** (challenges with liquidity and forward carbon price curve)
- **Offsets and Chinese CCERs** (status and management)
- **MRV** (direct vs. indirect emissions)



*“We will step up efforts against air pollution, promote ecological progress, **establish a carbon trading market at a faster pace.....”***

-Vice Premier Zhang Gaoli, September 23, 2014

