

Africa, a key player in the energy transition

High Level Forum on Financing Energy Transition in Africa

Co-organised by the AUC and IEA

9 November 2022, 14.30-15.30, Africa Pavilion

The Africa Union Commission (AUC) and the International Energy Agency (IEA) are organising an event at COP27 to discuss the critical energy issues facing Africa and mobilise efforts to ensuring energy access, security and respond to climate change. The IEA, in partnership with the AUC, produced the *Africa Energy Outlook 2022* launched in June, which looks at possible pathways for Africa's energy systems to evolve towards achieving African development goals, including universal access to modern and affordable energy services by 2030 and Nationally Determined Contributions.

In June 2022, the African Union Specialised Technical Committee on Transport, Transcontinental and Interregional Infrastructure, and Energy (STC-TTIIE) comprising of Ministers of transport and energy adopted the *African Common Position on Energy Access and Transition* which was endorsed by the AU Executive Council in July 2022. While demonstrating the need for Africa to use its abundant resources to close the energy access gap, the African Common position identifies financing as a key pillar for developing the African energy sector and meeting its ambitions for a low carbon and climate resilient development. However, there is a huge financing gap of about US\$ 90 billion annually. There is, therefore need to accelerate efforts and expand financing sources as well as introduce innovative financing mechanisms at the national, regional and international levels. Climate finance is one such opportunity whose flows to Africa need to increase from the current 3% to levels comparable with other regions.

The COP27 being hosted in Africa presents a unique opportunity to bring together key decision-makers to focus on the next steps for the continent's energy access and transition and mobilise its financing in the context of the AUC-IEA High-Level dialogue.

The event will expand on the *Africa Energy Outlook 2022* findings, their implications and opportunities for addressing the continent's energy needs and closing the policy and financing gaps to accelerate the transition as well as strengthening the partnership between AU and IEA Member States.

The event will be a 60 minute-round table, opened by the IEA Executive Director and the AUC Commissioner for Infrastructure and Energy, followed by a moderated panel discussion.

| Agenda & run of the show | |
|-------------------------------------|--|
| <i>Moderation</i> | Mr. Ali Al-Saffar, IEA Middle East and North Africa Programme Manager |
| 14:30 | Welcome - Mr Ali Al-Saffar (IEA) |
| 14:30 – 14:35 | Opening remarks by IEA - Dr. Fatih Birol, Executive Director |
| 14:35 – 14:40 | Opening remarks by AUC - Dr. Amani Abou-Zeid, Commissioner for Infrastructure and Energy |
| 14:40 – 14:50 | IEA Presentation of AEO22 - Mr. Ali Al-Saffar, Middle East and North Africa Programme Manager |
| 14:50 – 15:20 | Ministerial round table, moderated by Mr. Kandeh Yumkella, Former UN Under-Secretary-General |
| <i>Panellists</i> | <ul style="list-style-type: none"> • Senegal: Ms Sophie Gladima, Minister of Petroleum and Energies (note: speech in French) • Kenya: Mr Davis Chirchir, Minister of Energy • Egypt: Mr. Tarek El-Molla, Minister of Petroleum • Uganda: Ms. Ruth Ssentamu, Minister of Energy and Mineral Development • Namibia: Ms. Maggie Shino, Petroleum Commissioner at Ministry of Mines and Energy • Germany: Dr Jurgen Zattler, Director-General at Federal Minister for Economic Cooperation and Development • Japan: Mr Shinichi KIHARA, Deputy Director-General at Ministry of Economy, Trade, Industries |
| 15:20 – 15:25 | Q&A from the participants to the panellists |
| 15:26 – 15:27 | Closing remarks IEA - Dr. Fatih Birol |
| 15:28 – 15:30 | Closing remarks by AUC - Dr. Amani Abou-Zeid |