

IEA Workshop on Gas Supply Security

Workshop on global gas supply security and
implications for Asian markets

International
Energy Agency

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20 November 2023

Russia's invasion of Ukraine profoundly transformed European and global gas markets. While the immediate effects of last year's supply shock have eased since the beginning of 2023, the structural changes which emerged in 2022 will persist for years – and should be carefully assessed both by policy makers and market players.

LNG became a new baseload supply for Europe, while China's balancing role in the global gas market is set to increase over the medium-term. In this context, the architecture of global gas supply security and the underlying flexibility mechanisms need to be reassessed through an ever-closer dialogue between responsible producers and consumers.

In an era of heightened geopolitical uncertainty, global gas supply security is set to remain at the forefront of energy policymaking, with growing complexity both in the short- and long term. Ensuring secure supplies of LNG, in particular, will require policy makers, in close coordination with private actors, to facilitate the development of innovative commercial offerings, novel procurement mechanisms and new co-operative frameworks.

With the support of Japan's Ministry of Foreign Affairs, the current workshop aims to provide an assessment of the challenges related to global gas supply security and identify policy options to mitigate risks and uncertainties weighing on gas supply adequacy. The workshop provides a special focus on Asia's fast-growing markets, where natural gas is closely linked to policies aiming to phase-out coal-fired power generation.

For any questions/comments, please contact:

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Agenda

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08h50	<p>Opening remarks <i>Keisuke SADAMORI, Director, Energy Markets and Security, IEA</i></p> <p>Opening remarks <i>Satoshi KATAHIRA, Director-General / Assistant Minister Economic Affairs Bureau Ministry of Foreign Affairs of Japan</i></p>
09h05-10h30	<p>Session 1: Global Gas Supply Security <i>Moderated by Dennis HESSELING, Head of Gas, Coal and Power Markets, IEA</i></p> <p>Setting the scene: Towards a New Global Gas Market <i>Gergely MOLNAR, Gas Analyst, IEA</i></p> <p>Outlook for US LNG: flexibility and supply security <i>Andrew WALKER, Vice President for Strategy and Communication, Cheniere</i></p> <p>Outlook for Russian gas and LNG <i>Tatiana MITROVA, Research Fellow, Center on Global Energy Policy at Columbia University and Founder of New Energy Advancement Hub</i></p> <p>Enhancing gas supply security in the European Union <i>Maciej CISZEWSKI, Deputy Head, DG ENER, European Commission</i></p> <p>Q&A (20 mins)</p>
10h30-10h40	Break
10h40-12h20	<p>Session 2: Gas supply security issues in Asian markets <i>Moderated by Gergely MOLNAR, Gas Analyst</i></p> <p>Long-term gas market developments in Asia <i>Jun TAKASHIRO, Consultant, World Energy Outlook, IEA</i></p> <p>LNG supply security challenges in the Asia Pacific region <i>Hiroshi HASHIMOTO, Senior Fellow, Energy Security Unit, IEEJ</i></p> <p>Flexibility and liquidity in LNG trading: perspectives from a trader <i>Sebastian GRIEB, Head of LNG Trading Asia, TotalEnergies</i></p> <p>India: how can traded markets enhance gas supply security? <i>Rajesh MEDIRATTA, CEO of Indian Gas Exchange</i></p> <p>Q&A (20 mins)</p>

