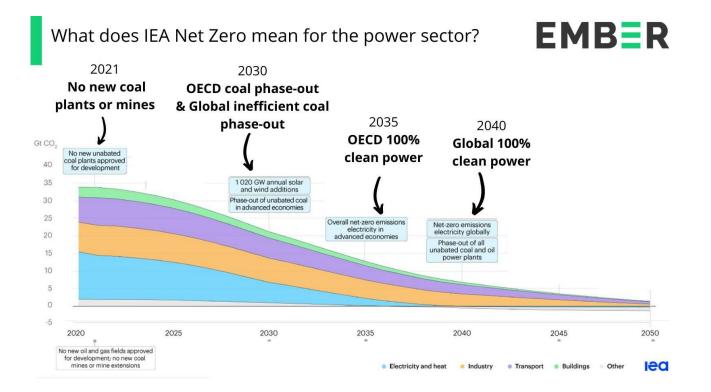


24/7 Carbon-free electricity

9th Annual EPRI-IEA - Emerging technologies to accelerate energy transition

Clean power is the backbone of net-zero



FLEXIDAO

Clean energy demand is exploding, corporate procurement plays a key role

800 TWh (30% total electricity) Green Demand in EU

5X Growth in PPA Demand in Past Five Years, 10s bns \$\$\$ of clean investments

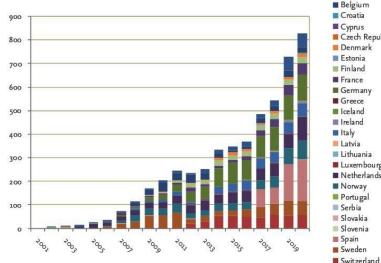
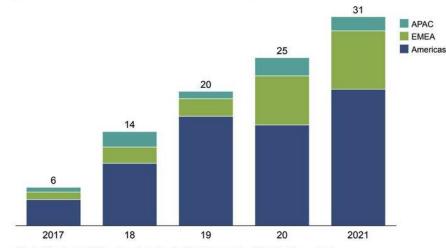


Figure 2 Historic cancellation growth by country

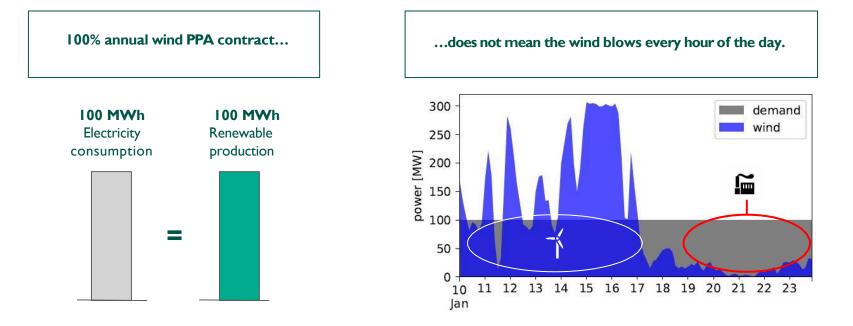
Austria Belgium Croatia Cyprus Czech Republic Denmark Estonia Finland France Germany Greece Iceland Ireland Italy Latvia Lithuania Luxembourg Netherlands Norway Portugal Serbia Slovakia Slovenia

Corporate renewable PPAs¹ announced per year, GW



1. On-site PPAs excluded. APAC volume is an estimate. Pre-reform PPAs in Mexico and sleeved PPAs in Australia are excluded. Source: BNEF

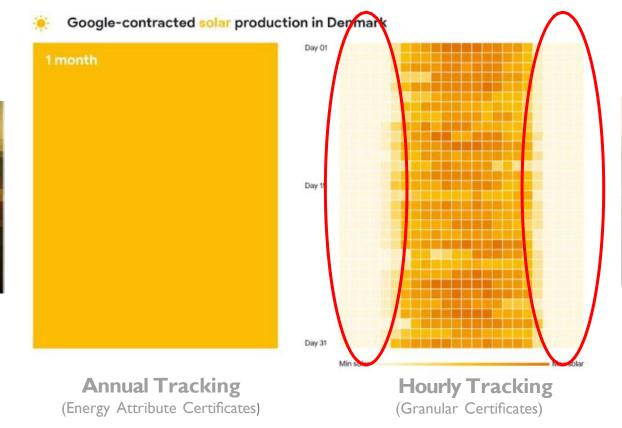
100% Renewable does not mean zero carbon emissions



An annual balance of renewable energy volumes...

...sometimes relies on hours with dirty power plants feeding the grid.

24/7 hourly traceability is the only solution for accurate carbon accounting



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Source: Google

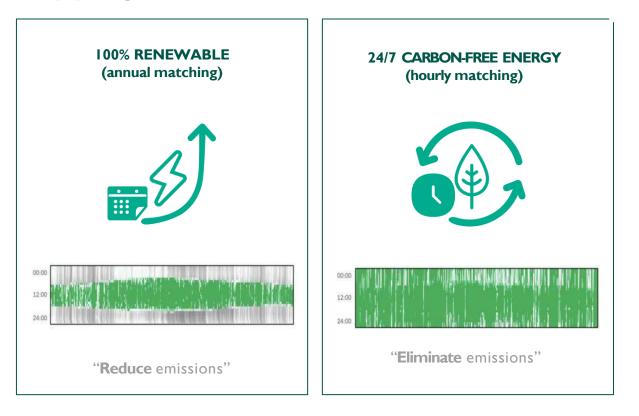
What is 24/7 CFE?

24/7 Carbon-free Electricity procurement is to match a buyer's electricity demand, **hour-by-hour**, 24/7, with corresponding clean electricity generation **from within the same electricity grid region** as the buyer's operations."

Source: Princeton University Zero Lab

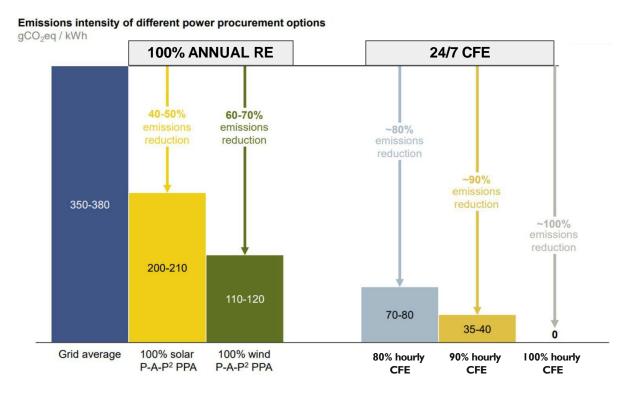
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24/7 CFE is the only way to truly reflect the carbon emissions of the electricity you procure





Paradigm shift - several studies show that 24/7 CFE leads to greater emissions reduction even without achieving 100% hourly CFE



Source: McKinsey, 2022

Barriers for widespread adoption and who is tackling them





Lack of easy and scalable data access

eurelectric

entsoe



We help companies navigate through the 24/7 CFE journey to truly eliminate emissions, avoiding costs & risks.

CO-CREATING GLOBAL STANDARDS	SOME OF OUR CUSTOMERS & PARTNERS TO DATE	TECHNOLOGY FOR THE PRESENT AND FUTURE
UN ENERGY EnergyTag	Jacciona Google	Our end-to-end 24/7 Carbon-free Energy platform:
	Microsoft Ovodafone	Today we offer data, analytics & portfolio management for 24/7 CFE procurement
	IRON MOUNTAIN [®] Cfortum	Working on the future market for granular certification of energy through blockchain