World Energy Outlook 2020: Implications for Africa
Laura Cozzi, Chief Energy Modeller
The number of people without electricity access is rising in 2020, and five countries make up half of the total in Africa. An additional 30 million people connected today could no longer afford basic services.
Covid-19 induces the largest drop in investment in Africa

Investments in Africa, 2020 relative to 2019

-60%  -40%  -20%    0%    20%    40%

Coal
Oil
Gas
Grids
Renewables
Total investments

Level of sovereign risk in selected African countries

Capital investment in the energy sector is set to fall by 30% in 2020, with oil & gas severely affected. Renewables continue to grow, but increase in cost of borrowing clouds the prospects for future investments.
The Sustainable Recovery Plan provides an integrated approach to support economic recovery, jobs and resiliency & sustainability of energy systems. It can create or save over 450,000 jobs by 2023 in Africa.