

Corrigendum: Renewables

Issued: 17 Jan 2024

Link to report: https://www.iea.org/reports/renewables-2023

On page 18

REMOVED "due to continued policy uncertainty following early achievement of its Large-scale Renewable Energy Target (LRET).

and REPLACED with:

"due to slow progress in large-scale renewable capacity for hydrogen production and the Expanded Capacity Investment Scheme only being announced towards the end of this report's development;"

On page 19

REMOVED: and Australia

On page 32

REMOVED "a lack of new federal incentives and rising investment costs have delayed the development of new projects."

and REPLACED with:

"rising investments cost and slow progress in project development for renewable-based hydrogen and hydropower (Snowy 2.0) projects has led to a downward revision of utility-scale projects."

On page 32

add the following sentence:

"However, rooftop PV uptake in Australia has shown remarkable resilience in recent years despite state-based feed-in-tariffs tapering off, and saturation of the power system. This has been driven by local energy security and decarbonisation goals."

On page 43

REMOVED "over nearly

and REPLACED with:

"Nearly

On page 88

add the following sentence:

and AUD 2 billion under its Hydrogen Headstart program which provides revenue support for projects through competitive hydrogen production contracts"