

What makes a good carbon credit? Key issues for Article 6, CORSIA and the voluntary market

Tuesday, 3 Dec 2019, 18:30-20:00, EU Pavilion, Room Brussels

Description

Demand for carbon credits is growing, arising from CORSIA, other compliance schemes such as CO₂ taxes and emissions trading systems, and potentially from Article 6 of the Paris Agreement. Moreover, an increasing number of governments, organisations and individuals wish to voluntarily offset their emissions. Many potential carbon market stakeholders would like to ensure that carbon credits are of “high quality”. This event presents and discusses ongoing research and initiatives to guide users of carbon credits on how to identify high quality credits, and the importance of the underlying approaches and methodologies to setting crediting baselines. Speakers will first discuss the criteria and methodological approaches that could be used to assess the quality of carbon credits before turning to the role for baseline approaches and methodologies in ensuring environmental integrity, and the benefits and implications facing host Parties specifically under the Article 6.4.

Agenda

18:30 Introduction

- Kelley Kizzier (EDF)

18:35 What criteria matter for the quality of carbon credits?

- Lambert Schneider (Öko-Institut)

18:45 Securing climate benefit: a guide to using carbon offsets

- Derik Broekhoff (Stockholm Environment Institute)

18:55 Challenges in baseline setting

- Jane Ellis (OECD)

19:05 What are the benefits and implication of host Parties participating in Article 6.4?

- Luca Lo Re (IEA)

19:15-19:55 Moderated discussion and Q&A with the speakers

Key Questions:

1. How to ensure environmental integrity in carbon markets?
2. What are the most important criteria for ensuring a high quality of credits?
3. What approaches are best suited for setting baselines in different contexts?

Panellists:

- El Hadji Mbaye Diagne, Senegal
- Dirk Forrister, President and Chief Executive Officer, IETA – tbc
- MJ Mace, AOSIS – tbc
- Brad Schallert, WWF

19:55 Closing remarks from moderator and organisers