



**Corrigendum:** The State of Energy Innovation

**Issued:** April 2025

**Link to report:** <https://www.iea.org/reports/the-state-of-energy-innovation>

On page 54,

“The total value of early-stage investments in energy storage and batteries increased more than 50%, after 2 years of consecutive declines.”

**Replace with:**

“Early-stage investment in energy storage and batteries rose, driven by developers of next-generation battery chemistries and recycling techniques.”

Also on page 54,

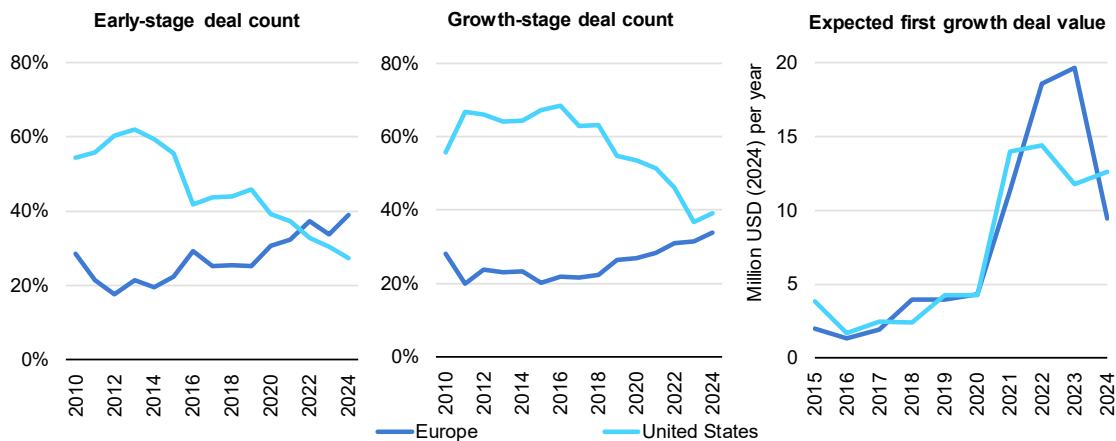
“The value of all early-stage investments in start-ups working on heavy industry applications rose over 40% in 2024. Among growth-stage deals, start-ups working on synthetic fuels, nuclear and CCUS or “novel CDR” attracted around 420%, 240% and 80% more VC, respectively.”

**Replace with:**

“Start-ups developing technologies for the fossil fuel sector saw the largest rise in early-stage fundraising, with over half of funding going towards methane management. Growth-stage investment in nuclear and CCUS start-ups rose by around 210% and 100%, respectively.”

On page 57, replace figure:

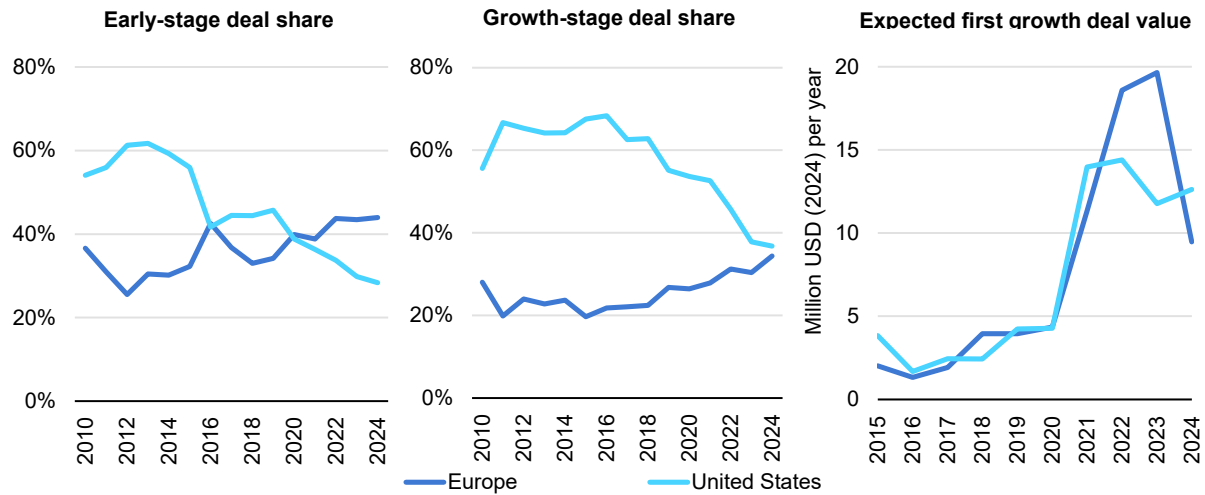
**Early- and growth-stage energy venture capital deal counts in Europe and United States as shares of the global total, and expected first growth deal value, 2010-2024**



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With updated figure:

**Early- and growth-stage energy venture capital deal counts in Europe and United States as shares of the global total, and expected first growth deal value, 2010-2024**



On page 101,

“In 2024, it launched a Net Zero Industry programme and a Sustainable Metals and Minerals Supply programme, each backed by around USD 9-15 million for a call for start-ups.”

**Replace with:**

“In 2024, it launched a Net Zero Industry programme and a Sustainable Metals and Minerals Supply programme, each backed by around USD 9-15 million, including a call for start-ups.”

On page 151,

**The following sentence, which appeared in the original publication of this report, has been removed as the paper cited has been withdrawn following concerns about the methodology used:**

“A [recent study](#) of the impact of using AI tools in an industrial research setting showed a 39% increase in patenting by the company in under 2 years.”

On page 129,

“The first LFP cathode [factory](#) was opened in Canada in 2012 with support from the Canadian government.”

**Replace with:**

“The first LFP cathode [factory](#) was opened in Canada in 2006 with support from the Canadian government.”

On page 185,

“Once commissioned in 2026, this will be the first-of-a-kind liquid DAC plant operating at commercial scale.”

**Replace with:**

“Once the first half of the capacity is commissioned in 2025, this will be the first-of-a-kind liquid DAC plant operating at commercial scale.”