

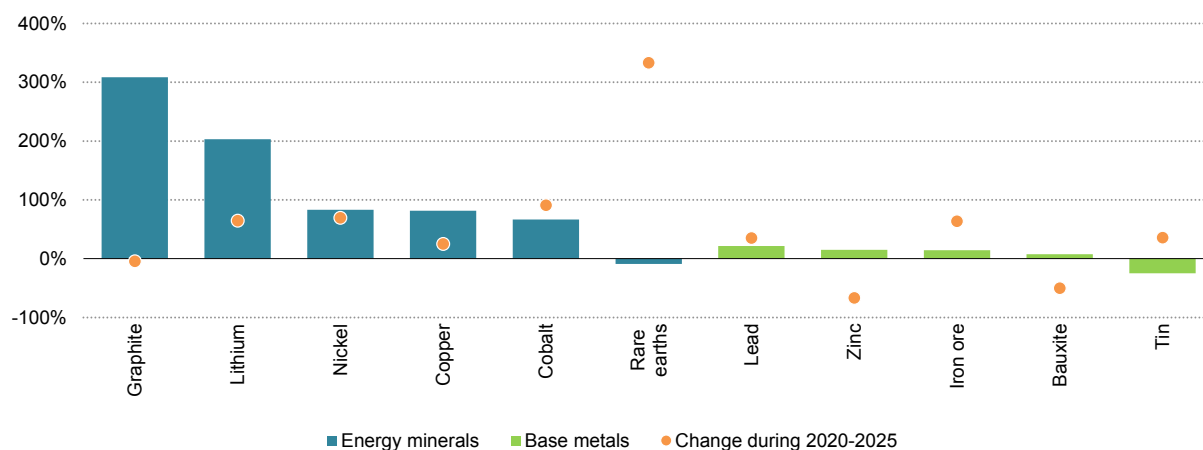
Corrigendum: Global Critical Minerals Outlook 2026

Issued: July 2026

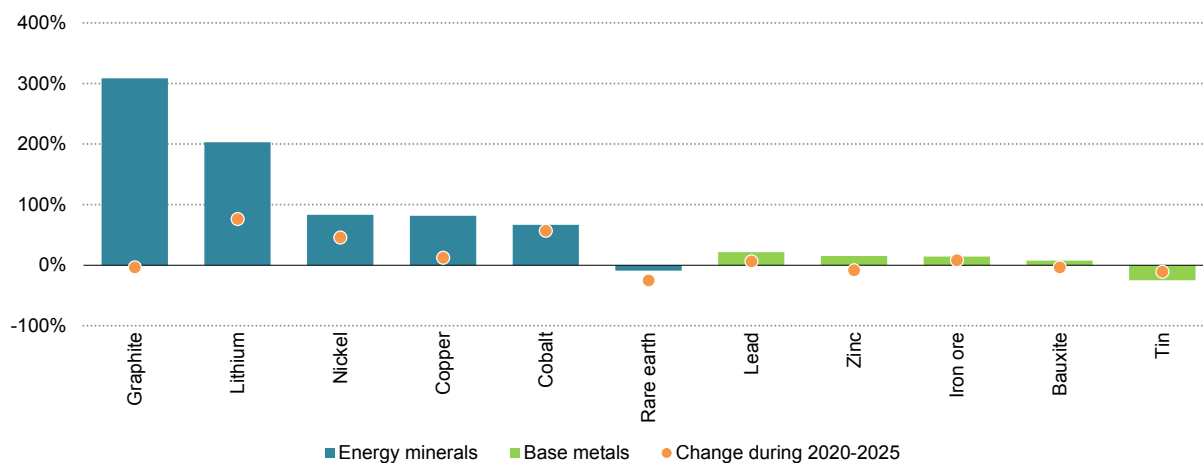
Link to report: <https://www.iea.org/reports/global-critical-minerals-outlook-2026>

On page 34

Chart:



Was updated with:



On page 89, second paragraph on the left-hand side, the text:

(acquiring preferred stock convertible into a potential 15% stake)

Was updated with the text below

(acquiring preferred stock **and warrants** convertible into a potential 15% stake)

On page 89, second paragraph on the right-hand side, the text:

Australia's Critical Minerals Strategic Reserve and the US government's announced price floor commitment to MP Materials are among the clearest expressions of this approach.



Was updated with the text below

Australia's Critical Minerals Strategic Reserve and the US government's announced **magnet offtake** commitment to MP Materials are among the clearest expressions of this approach.

On page 153, on the right-hand side, the text:

The high-production case closes over 600% of this shortfall but depends on sustained expansion in a limited number of jurisdictions, mainly Indonesia.

Was updated with the text below

The high-production case closes over **60%** of this shortfall but depends on sustained expansion in a limited number of jurisdictions, mainly Indonesia.

p.178, first paragraph on left-hand side:

and more recently a with Saudi Arabia

Was updated with the text below

and more recently **a strategic cooperation framework with Saudi Arabia**.

p.179, second paragraph on left-hand side:

Brazil's rare earth mining company Serra Verde for .

Was updated with the text below

Brazil's rare earth mining company Serra Verde **for USD 2.8 billion**.

p.324, last paragraph on right-hand side:

It brings together state-owned enterprises and technical agencies from Argentina, Bolivia, Chile and Mexico, while regularly inviting subnational authorities and private actors and fostering dialogue with countries outside the LAC region

Was updated with the text below

It brings together state-owned enterprises and technical agencies from Argentina, Bolivia, **Brazil**, Chile and Mexico, while regularly inviting subnational authorities and private actors and fostering dialogue with countries outside the LAC region



Annex: Key projection results

p.348, DRC copper refining data:

Copper supply

Unit: kt Cu	Mining					Refining			
	Historical		Base case			Historical		Base case	
	2021	2025	2030	2040		2021	2025	2030	2040
Chile	5 672	5 485	5 369	4 165	China	10 378	13 069	17 121	17 221
DRC	2 019	3 338	4 212	2 696	DRC	2 019	3 338	4 212	2 696
Peru	2 284	2 726	2 712	1 859	Chile	2 282	1 741	1 846	1 359
China	1 823	1 838	2 040	1 852	Japan	1 514	1 431	1 624	1 624
Russia	867	1 145	1 244	1 343	Russia	954	990	1 110	1 105
United States	1 262	1 101	1 196	632	India	490	646	1 500	1 500
Rest of world	7 530	7 594	7 798	4 636	Rest of world	7 328	6 740	8 970	8 205
World	21 457	23 227	24 571	17 183	World	24 965	27 955	36 383	33 710
Top 3 share	46%	50%	50%	51%	Top 3 share	57%	62%	61%	62%

Notes: kt = kilotonnes. DRC = Democratic Republic of the Congo.

DRC 2 019 3 338 4 212 2 696

Was updated with the text below

DRC 1 563 2 659 3 278 1 979

Copper supply

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Top 3 share	46%	50%	50%	51%	Top 3 share	57%	62%	61%	62%

Notes: kt = kilotonnes. DRC = Democratic Republic of the Congo.



p.350, 2030 STEPS lithium demand data:

Lithium demand

Unit: kt Li	Historical		Current Policies			Stated Policies			High Demand		
	2021	2025	2030	2040	2050	2030	2040	2050	2030	2040	2050
Clean energy	67	203	368	652	708	368	836	1 002	470	1 131	1 381
Electric vehicles	63	171	333	594	636	333	765	911	416	1 037	1 260
Battery storage	5	32	35	57	72	35	71	90	54	94	121
Other uses	36	72	70	96	120	70	96	120	70	96	120
Total demand	103	275	438	748	828	438	932	1 122	540	1 227	1 501
Share of clean energy	65%	74%	84%	87%	85%	84%	90%	89%	87%	92%	92%

Note: kt = kilotonnes.

Was updated with the data below

Lithium demand

Unit: kt Li	Historical		Current Policies			Stated Policies			High Demand		
	2021	2025	2030	2040	2050	2030	2040	2050	2030	2040	2050
Clean energy	67	203	368	652	708	407	836	1 002	470	1 131	1 381
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Other uses	36	72	70	96	120	70	96	120	70	96	120
Total demand	103	275	438	748	828	476	932	1 122	540	1 227	1 501
Share of clean energy	65%	74%	84%	87%	85%	85%	90%	89%	87%	92%	92%

Note: kt = kilotonnes.



p.360, Historical graphite mining data for 2025:

Graphite supply

Mining (natural graphite)					Refined battery-grade supply				
Unit: kt	Historical		Base case			Historical		Base case	
	2021	2025	2030	2040		2021	2025	2030	2040
China	1 234	1 432	1 239	1 337	China	638	2 139	3 026	4 039
Madagascar	82	70	170	165	Japan	41	68	149	165
Mozambique	77	67	259	368	Indonesia	0	32	93	103
Tanzania	0	62	263	283	United States	0	13	15	17
Brazil	67	64	99	84	Korea	0	5	10	11
Russia	28	28	30	49	Germany	0	5	10	10
Rest of world	51	51	154	174	Rest of world	4	3	53	121
World	1 540	1 774	2 214	2 460	World	683	2 266	3 356	4 467
Top 3 share	90%	88%	80%	81%	Top 3 share	100%	99%	97%	96%

Notes: kt = kilotonnes. Refined battery-grade supply includes spherical graphite made from natural flake graphite and synthetic anode production.

Rest of world 51

World 1 774

Was updated with the text below

Rest of world 58

World 1 781

Graphite supply

Mining (natural graphite)					Refined battery-grade supply				
Unit: kt	Historical		Base case			Historical		Base case	
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China	1 234	1 432	1 239	1 337	China	638	2 139	3 026	4 039
Madagascar	82	70	170	165	Japan	41	68	149	165
Mozambique	77	67	259	368	Indonesia	0	32	93	103
Tanzania	0	62	263	283	United States	0	13	15	17
Brazil	67	64	99	84	Korea	0	5	10	11
Russia	28	28	30	49	Germany	0	5	10	10
Rest of world	51	58	154	174	Rest of world	4	3	53	121
World	1 540	1 781	2 214	2 460	World	683	2 266	3 356	4 467
Top 3 share	90%	88%	80%	81%	Top 3 share	100%	99%	97%	96%

Notes: kt = kilotonnes. Refined battery-grade supply includes spherical graphite made from natural flake graphite and synthetic anode production.