





## IEA-ECB-EIB High-Level International Conference

## **Ensuring an orderly energy transition:**

Europe's competitiveness & financial stability in a period of global energy transformation

Date: 29 September 2023

Venue: IEA Headquarters, Room 1, 9 rue de la Fédération, Paris, France

Agenda







Note: Opening Session will be livestreamed.	
09:00 - 09:30	Welcome Coffee
Venue	In front of Room 1
09:30 - 10:00	Opening Session
Speakers	Fatih Birol, Executive Director, International Energy Agency Christine Lagarde, President, European Central Bank Werner Hoyer, President, European Investment Bank
Venue	Room 1
10:00 – 11:15	Session 1: Implications of the global energy crisis  This session will consider how the global energy crisis is influencing the clean energy transition in Europe. It will explore how the economic slowdown and rising interest rates are affecting clean energy investment in Europe and the risks of supply chain disruptions and the supply of critical minerals impacting the orderliness of its clean energy transition. It will examine how recent EU policy support measures – such as REPowerEU – and measures in other countries are changing the strategic landscape, as well as the influence of high energy prices on the competitiveness of European industry.
Facilitator	Tim Gould, Chief Energy Economist, IEA
Brief introductory remarks	H.E. Anna Moskwa, Minister of Climate and Environment, Poland H.E. Tinne Van der Straeten, Minister of Energy, Belgium Catherine MacGregor, Chief Executive Officer, ENGIE Followed by open discussion between all participants
Venue	Room 1
11:15 – 11:30	Break
Venue	In front of Room 1
11:30 – 12:45	Session 2: Managing systemic risks in Europe's clean energy transition
	This session will consider how the clean energy transition may impact the European economy, its competitiveness and what the challenges are for financial stability. It will explore the role of the financial sector to finance the clean energy transition and what is needed to improve the functioning of capital markets, such as moving towards a green capital market union in Europe. It will discuss systemic risks arising from the clean energy transition, efforts to tackle them, and the role of central banks and supervisory authorities to manage those risks.
Facilitator	Irene Heemskerk, Head of Climate Change Centre, ECB
Brief introductory remarks	Beatrice Weder di Mauro, Professor, Geneva Graduate Institute François Villeroy de Galhau, Governor, Banque de France Pietro Carlo Padoan, Chairman, UniCredit Group
	Followed by open discussion between all participants
Venue	Room 1

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12:45 – 14:00	Lunch Reception
Venue	IEA Café
14:00 – 15:15	Session 3: Scaling up investment in the clean energy transition
	This session will consider the specific challenges that are limiting the mobilisation and scale of the private sector finance needed for the clean energy transition in Europe and its neighbourhood. It will explore the differences in the pace of the clean energy transition across European countries, the main barriers limiting the mobilisation of private sector capital for the energy transition, what needs to change to address these barriers, risks to the resilience of clean energy supply chains, and whether there are asset classes or financial instruments that are missing to support clean energy investment.
Facilitator	Thomas Östros, Vice President, EIB
Brief introductory remarks	H.E. Kadri Simson, Commissioner for Energy, European Commission
	Beata Daszyńska-Muzyczka, President of the Management Board, BGK
	José Sainz Armada, Chief Financial Officer, Iberdrola Group
	Followed by open discussion between all participants
Venue	Room 1
15:15 – 15:30	Closing Remarks
Speakers	Ambroise Fayolle, Vice President, EIB
	Irene Heemskerk, Head of Climate Change Centre, ECB
	Tim Gould, Chief Energy Economist, IEA
Venue	Room 1

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